

The Commonwealth of Massachusetts

PRESENTED BY:

Jason M. Lewis

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to prejudgment interest rates.

PETITION OF:

NAME:DISTRICT/ADDRESS:Jason M. LewisFifth Middlesex

SENATE No. 1075

By Mr. Lewis, a petition (accompanied by bill, Senate, No. 1075) of Jason M. Lewis for legislation relative to prejudgment interest rates. The Judiciary.

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE SENATE, NO. 967 OF 2019-2020.]

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Second General Court (2021-2022)

An Act relative to prejudgment interest rates.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 6B of chapter 231 of the General Laws is hereby amended by

2 striking out, in line 5, the words "at the rate of twelve per cent per annum" and inserting in place

3 thereof the following:- calculated at a weekly average 1-year constant maturity treasury yield, as

4 published by the Board of Governors of the Federal Reserve System, for the calendar week

5 preceding date of the judgment.

6 SECTION 2. Section 6C of said chapter 231 of the General Laws is hereby amended by

7 striking out, in line 4, the words "at the rate of twelve per cent per annum" and inserting in place

8 thereof the following:- calculated at a weekly average 1-year constant maturity treasury yield, as

9 published by the Board of Governors of the Federal Reserve System, for the calendar week

10 preceding date of the judgment.

- 11 SECTION 3. Said section 6C of said chapter 231 is hereby further amended by striking
- 12 out, in line 7, the words "at the rate of twelve per cent annum" and inserting in place thereof the
- 13 following:- calculated as set forth above.