

SENATE No. 01310

The Commonwealth of Massachusetts

PRESENTED BY:

Brian A. Joyce

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to the retirement options of certain educational personnel..

PETITION OF:

NAME:

Brian A. Joyce

DISTRICT/ADDRESS:

Norfolk, Bristol, and Plymouth

SENATE No. 01310

By Mr. Joyce, petition (accompanied by bill, Senate, No. 1310) of Joyce for legislation relative to the retirement options of certain educational personnel [Joint Committee on Public Service].

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE
□ SENATE
□ , NO. 1090 OF 2009-2010.]

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act relative to the retirement options of certain educational personnel..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Paragraph (i) of subdivision (4) of section 5 of chapter 32 of the General
2 Laws, as appearing in the 2006 Official Edition, is hereby amended by striking out the sixth
3 sentence and inserting the following sentence:

4 A member of a contributory retirement system other than the teachers' retirement system or a
5 teacher in the State-Boston retirement system, who transfers into the teachers' retirement system
6 or transfers into the State-Boston retirement system as a teacher may elect to participate in the
7 alternative superannuation retirement benefit program but that election shall occur within 180
8 days after establishing membership in the teachers' retirement system or the State-Boston
9 retirement system.

10 SECTION 2. Paragraph (ii) of said subdivision (4) of said section 5 of said chapter 32,
11 as so appearing, is hereby amended by striking out the second sentence and inserting in place
12 thereof the following sentence:-

13 Such member shall have served for not less than 20 years as a teacher in order to be eligible to
14 receive the benefit provided under this subdivision but years of membership service in a
15 contributory retirement system while employed in a public day school in the commonwealth or
16 an education collaborative under section 4E of chapter 40, as a school nurse, school social
17 worker, early childhood teacher, speech, occupational or physical therapist or school business
18 administrator shall be considered years as a teacher for the purposes of this section.

19 SECTION 3. A school nurse, school social worker, early childhood, speech,
20 occupational or physical therapist, or school business administrator, who on or before July 1,
21 2001 was eligible to elect to participate in the alternative superannuation retirement benefit
22 program or who transferred from a contributory retirement system to the teachers' retirement
23 system or the State-Boston retirement system as a teacher under paragraph (i) of subdivision (4)
24 of section 5 of chapter 32 of the General Laws, may elect to do so within 180 days of the
25 effective date of this act on such form as the state teachers' retirement board or the State-Boston
26 retirement board shall prescribe; provided that said member shall make retirement contributions
27 to the system, prior to retirement, as if said member had elected into said program on or before
28 July 1, 2001, plus interest. The interest shall be calculated by using one half of the actuarially
29 assumed investment rate of return of the teachers' retirement system or the State-Boston
30 retirement system. The election to participate in the alternative superannuation retirement benefit
31 program shall be irrevocable and shall be subject to said subdivision (4) of section 5 of said
32 chapter 32.

33 The election provided in this section shall also apply to any retired or other inactive member of
34 the teachers' retirement system or of the State-Boston retirement system who (a) was a member
35 in service on or before July 1, 2001 or transferred from a contributory retirement system to the
36 teachers' retirement system or the State-Boston retirement system after that date, (b) was eligible
37 to elect to participate in the alternative superannuation retirement benefit program, and (c)
38 notified, in writing, the school district payroll, business, or other administrative officer of an
39 intention to elect to participate in the alternative superannuation retirement benefit program
40 established pursuant to paragraph (i) of subdivision (4) of section 5 of chapter 32. The new
41 benefit provided through such election shall be actuarially reduced, if necessary, to meet the plan
42 qualification requirements of the Internal Revenue Code (IRC), as provided in paragraph (i) of
43 subdivision (4) of section 5 of Chapter 32.