

SENATE No. 1361

The Commonwealth of Massachusetts

PRESENTED BY:

Michael R. Knapik

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to tax deductions for contributions to college savings plans..

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Michael R. Knapik</i>	<i>Second Hampden and Hampshire</i>
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>
<i>Robert L. Hedlund</i>	<i>Plymouth and Norfolk</i>
<i>Richard J. Ross</i>	<i>Norfolk, Bristol and Middlesex</i>
<i>William Smitty Pignatelli</i>	<i>4th Berkshire</i>
<i>James E. Timilty</i>	<i>Bristol and Norfolk</i>
<i>Nicholas A. Boldyga</i>	<i>3rd Hampden</i>
<i>Michael O. Moore</i>	<i>Second Worcester</i>

SENATE No. 1361

By Mr. Knapik, a petition (accompanied by bill, Senate, No. 1361) of Michael R. Knapik, Bruce E. Tarr, Robert L. Hedlund, Richard J. Ross and other members of the General Court for legislation relative to tax deductions for contributions to college savings plans. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE

□ □ SENATE
□ , NO. 1473 OF 2011-2012.]

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act relative to tax deductions for contributions to college savings plans..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Paragraph (a) of Part B of section 3 of chapter 62 of the General Laws, as
2 appearing in the 2010 Official Edition, is hereby further amended by adding the following
3 paragraph:-

4 (16) Contributions to qualified tuition program under Section 529 of the Code, such as
5 the U.Fund or the U.Plan offered through the Massachusetts Educational Financing Authority;
6 but in the case of a single person, a married person filing a separate return or a head of household
7 the deduction shall not exceed \$500, and in the case of a married couple filing a joint return, the
8 deduction shall not exceed \$1,000.