

**SENATE . . . . . No. 1362**

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The Commonwealth of Massachusetts

PRESENTED BY:

*Jennifer L. Flanagan*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the cost of living adjustment for local retirees.

PETITION OF:

NAME:

*Jennifer L. Flanagan*  
*Stephen L. DiNatale*

DISTRICT/ADDRESS:

*Worcester and Middlesex*  
*3rd Worcester*

**SENATE . . . . . No. 1362**

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By Ms. Flanagan, a petition (accompanied by bill, Senate, No. 1362) of Jennifer L. Flanagan and Stephen L. DiNatale for legislation relative to the cost of living adjustment for local retirees. Public Service.

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The Commonwealth of Massachusetts

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**In the One Hundred and Eighty-Ninth General Court  
(2015-2016)**  
\_\_\_\_\_

An Act relative to the cost of living adjustment for local retirees.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Paragraph (b) of section 103 of said chapter 32, as appearing in the 2012  
2 Official Edition, is amended in line 24 by inserting after the word “commission’ the following  
3 words: - and to pay an annual cost of living increase of 3 per cent on a base amount of no less  
4 than \$12,000.

5 SECTION 2. Paragraph (c) of section 103 of said chapter 32, as so appearing, is  
6 amended in line 36 by inserting after the word “action” the following words: - ;provided,  
7 however, that a board shall not deny a cost of living increase if the average rate of return on  
8 investments during the last two previous years equals or exceeds the average of the assumed rate  
9 of return for those two years.