

**SENATE . . . . . No. 1387**

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The Commonwealth of Massachusetts

PRESENTED BY:

*Richard T. Moore*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act to promote business growth.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Richard T. Moore</i>	<i>Worcester and Norfolk</i>
<i>Michael F. Rush</i>	<i>Norfolk and Suffolk</i>
<i>Angelo L. D'Emilia</i>	<i>8th Plymouth</i>
<i>Michael R. Knapik</i>	<i>Second Hampden and Hampshire</i>
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>

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By Mr. Richard T. Moore, a petition (accompanied by bill, Senate, No. 1387) of Richard T. Moore, Michael F. Rush, Angelo L. D'Emilia, Michael R. Knapik and others for legislation to promote business growth. Revenue.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE  
□ SENATE  
□ , NO. 1496 OF 2011-2012.]

The Commonwealth of Massachusetts

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**In the Year Two Thousand Thirteen**  
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An Act to promote business growth.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 68C of chapter 63 of the General Laws, as appearing in the 2010  
2 Official Edition, is hereby amended by adding the following subsection:--

3 (11) a business corporation, as defined in section 30, shall be exempt within the first five  
4 years after its organization and establishment of a physical presence within the commonwealth.