

SENATE No. 01457

The Commonwealth of Massachusetts

PRESENTED BY:

John Hart, Jr.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to tax deductions and credits for costs of higher education.

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PETITION OF:

NAME:

John Hart, Jr.

DISTRICT/ADDRESS:

First Suffolk

SENATE No. 01457

By Mr. Hart, petition (accompanied by bill, Senate, No. 1457) of Hart for legislation relative to tax deductions and credits for costs of higher education [Joint Committee on Revenue].

[SIMILAR MATTER FILED IN PREVIOUS SESSION

SEE

□ SENATE

□ , NO. 1277 OF 2009-2010.]

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act relative to tax deductions and credits for costs of higher education.

□.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Paragraph (a) of Part B of section 3 of chapter 62 of the General Laws, as
2 most recently amended by section 42 of chapter 139 of the acts of 2006, is hereby further
3 amended by adding the following 2 paragraphs:-

4 Contributions to qualified tuition program under Section 529 of the Code, such as the
5 U.Fund or the U.Plan offered through the Massachusetts Educational Financing Authority; but in
6 the case of a single person, a married person filing a separate return or a head of household the
7 deduction shall not exceed \$500, and in the case of a married couple filing a joint return, the
8 deduction shall not exceed \$1,000.

9 The amount of Hope or lifetime learning benefits allowed by the Code.