

SENATE No. 1480

The Commonwealth of Massachusetts

PRESENTED BY:

Ryan C. Fattman

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act stimulating small business investment.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Ryan C. Fattman</i>	<i>Worcester and Norfolk</i>
<i>Mathew Muratore</i>	<i>1st Plymouth</i>
<i>Richard J. Ross</i>	<i>Norfolk, Bristol and Middlesex</i>
<i>Kevin J. Kuros</i>	<i>8th Worcester</i>

SENATE No. 1480

By Mr. Fattman, a petition (accompanied by bill, Senate, No. 1480) of Ryan C. Fattman, Mathew Muratore, Richard J. Ross and Kevin J. Kuros for legislation to stimulating small business investment. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 2558 OF 2013-2014.]

The Commonwealth of Massachusetts

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**In the One Hundred and Eighty-Ninth General Court
(2015-2016)**
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An Act stimulating small business investment.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 63 of the General Laws, as most recently amended by chapter 224 of the Acts of
2 2014, is hereby amended by inserting after section 38FF the following new section:-

3 Section 38GG. (a) A business corporation shall be allowed a credit against its tax liability
4 imposed under this chapter equal to not more than the first \$500,000 of revenue earned by said
5 corporation during the taxable year for which the tax is due.

6 (b) The credit allowed by this section shall not reduce the excise to an amount less than
7 the amount due under subsection (b) of section 39.