

SENATE No. 01496

The Commonwealth of Massachusetts

PRESENTED BY:

Richard T. Moore

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act to promote business growth.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Richard T. Moore</i>	<i>Worcester and Norfolk</i>
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>
<i>Geraldo Alicea</i>	<i>6th Worcester</i>
<i>Michael R. Knapik</i>	<i>Second Hampden and Hampshire</i>
<i>Kevin Kuros</i>	<i>8th Worcester</i>

SENATE No. 01496

By Mr. Moore, petition (accompanied by bill, Senate, No. 1496) of Kuros, Knapik, Alicea and other members of the General Court for legislation to promote business growth [Joint Committee on Revenue].

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act to promote business growth.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 68C of chapter 63 of the general laws, as appearing in the 2008
2 Official Edition, is hereby amended by adding the following subsection:--

3 (10) a business corporation, as defined in section 30, shall be exempt within the first
4 five years after its organization and establishment of a physical presence within the
5 Commonwealth.