

SENATE No. 01545

The Commonwealth of Massachusetts

PRESENTED BY:

Bruce E. Tarr

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to depreciation deductions.

PETITION OF:

NAME:

Bruce E. Tarr

DISTRICT/ADDRESS:

First Essex and Middlesex

SENATE No. 01545

By Mr. Tarr, petition (accompanied by bill, Senate, No. 1545) of Tarr for legislation relative to depreciation deductions [Joint Committee on Revenue].

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act relative to depreciation deductions.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Paragraph (4) of section 30 of chapter 63 of the General Laws is hereby
2 amended by striking out clause (iv) and inserting in place thereof the following:- (iv) the
3 deduction allowed by section 168(k) of said Code; provided, however, that for taxable year 2011,
4 a depreciation deduction shall be allowed in the same amount as the federal bonus depreciation
5 allowance under section 168(k) of said Code.