

SENATE No. 1560

The Commonwealth of Massachusetts

PRESENTED BY:

Michael F. Rush

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to promote business growth.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Michael F. Rush</i>	<i>Norfolk and Suffolk</i>
<i>Paul McMurtry</i>	<i>11th Norfolk</i>
<i>Richard J. Ross</i>	<i>Norfolk, Bristol and Middlesex</i>

SENATE No. 1560

By Mr. Rush, a petition (accompanied by bill, Senate, No. 1560) of Michael F. Rush, Paul
McMurtry and Richard J. Ross for legislation to promote business growth. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. 1387 OF 2013-2014.]

The Commonwealth of Massachusetts

—————
**In the One Hundred and Eighty-Ninth General Court
(2015-2016)**
—————

An Act to promote business growth.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority
of the same, as follows:*

1 SECTION 1. Section 68C of chapter 63 of the General Laws, as appearing in the 2012

2 Official Edition, is hereby amended by adding the following subsection:--

3 (11) a business corporation, as defined in section 30, shall be exempt within the first five

4 years after its organization and establishment of a physical presence within the commonwealth.