

SENATE No. 1633

The Commonwealth of Massachusetts

PRESENTED BY:

Michael F. Rush

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to promote business growth.

PETITION OF:

| NAME: | DISTRICT/ADDRESS: | |
|------------------------|----------------------------|-----------------|
| <i>Michael F. Rush</i> | <i>Norfolk and Suffolk</i> | |
| <i>Paul McMurtry</i> | <i>11th Norfolk</i> | <i>2/7/2017</i> |

SENATE No. 1633

By Mr. Rush, a petition (accompanied by bill, Senate, No. 1633) of Michael F. Rush and Paul
McMurtry for legislation to promote business growth. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. 1560 OF 2015-2016.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act to promote business growth.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority
of the same, as follows:*

1 SECTION 1. Section 68C of chapter 63 of the General Laws, as appearing in the 2014
2 Official Edition, is hereby amended by adding the following subsection:-

3 (11) a business corporation, as defined in section 30, shall be exempt within the first five
4 years after its organization and establishment of a physical presence within the commonwealth.