

SENATE No. 1644

The Commonwealth of Massachusetts

PRESENTED BY:

Bruce E. Tarr

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the interest rate on tax-deferred property.

PETITION OF:

NAME:

Bruce E. Tarr

DISTRICT/ADDRESS:

First Essex and Middlesex

SENATE No. 1644

By Mr. Tarr, a petition (accompanied by bill, Senate, No. 1644) of Bruce E. Tarr for legislation relative to the interest rate on tax-deferred property. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act relative to the interest rate on tax-deferred property.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Clause Forty-first A of section 5 of chapter 59 of the General Laws is
2 hereby amended by striking, in line 1064, the words “chapter sixty;” and inserting in place
3 thereof the following:-

4 “chapter sixty, or such lesser rate as may be determined by the legislative body of the city
5 or town, subject to its charter;”