

SENATE No. 176

The Commonwealth of Massachusetts

PRESENTED BY:

William N. Brownsberger

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to LLC annual report filing fees.

PETITION OF:

| NAME: | DISTRICT/ADDRESS: | |
|--------------------------------|-------------------------------------|------------------|
| <i>William N. Brownsberger</i> | <i>Second Suffolk and Middlesex</i> | |
| <i>Mike Connolly</i> | <i>26th Middlesex</i> | <i>2/17/2017</i> |

SENATE No. 176

By Mr. Brownsberger, a petition (accompanied by bill, Senate, No. 176) of William N. Brownsberger and Mike Connolly for legislation relative to LLC annual report filing fees. Economic Development and Emerging Technologies.

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act relative to LLC annual report filing fees.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 12 of Chapter 156C of the General Laws, as appearing in the 2014 Official
2 Edition, is hereby amended in subsection (d) by striking the words “five hundred dollars.” in
3 lines 43 and 44, and inserting the following words in place thereof: -

4 “determined by the Massachusetts gross income of the limited liability company for the
5 taxable year immediately preceding the taxable year for which the fee is due. If the gross income
6 is not more than one hundred thousand dollars, the fee is twenty five dollars. If the gross income
7 is more than one hundred thousand dollars but not more than two hundred and fifty thousand
8 dollars, the fee is fifty dollars. If the gross income is more than two hundred and fifty thousand
9 dollars but not more than five hundred thousand dollars, the fee is one hundred seventy five
10 dollars. If the gross income is more than five hundred thousand dollars but not more than one
11 million dollars, the fee is five hundred dollars. If the gross income is more one million dollars
12 but not more than five million dollars, the fee is one thousand five hundred dollars. If the gross

13 income is more five million dollars but not more than twenty five million dollars, the fee is three
14 thousand dollars. If the gross income is more than twenty five million dollars, the fee is four
15 thousand five hundred dollars.”