

**SENATE . . . . . No. 1824**

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The Commonwealth of Massachusetts

PRESENTED BY:

***Michael O. Moore***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying:

Resolutions relative to banking.

PETITION OF:

NAME:

DISTRICT/ADDRESS:

*Michael O. Moore*

*Second Worcester*

*Paul K. Frost*

*7th Worcester*

**SENATE . . . . . No. 1824**

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By Mr. Michael O. Moore, a petition (subject to Joint Rule 12) of Michael O. Moore and Paul K. Frost (by vote of the town of Millbury) for the adoption of resolutions relative to prudent banking. Financial Services. [Local Approval Received.]

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The Commonwealth of Massachusetts

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In the Year Two Thousand Thirteen  
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Resolutions relative to banking.

1           Section 1. The citizens of Millbury, Massachusetts petition the Senate and the House of  
2 Representative of the Commonwealth of Massachusetts to Pass the “Resolution” of the General  
3 Court Respectfully Urging Congress to Enact H. R. 129, the “Return to Prudent Banking Act of  
4 2013”.

5           Section 2. The citizens of Millbury, Massachusetts petition the Senate and the House of  
6 Representative of the United States of America to Enact H. R. 129, the “Return to Prudent  
7 Banking Act of 2013”, which is pending before the 113th Congress, to reinstate the restrictions  
8 the “Banking Act of 1933” commonly referred to as the “GLASS-STEAGALL ACT” ...which  
9 prohibited commercial banks and bank holding companies from investing in stocks, underwriting  
10 securities, or investing in or acting as guarantors in derivative transactions, in order to prevent  
11 American taxpayers from again being called upon to fund hundreds of billions of dollars to bail-  
12 out financial institutions.

13           Section 3. The Town Clerk of Millbury, Massachusetts will send a duly certified copy of  
14 this Citizens’ Resolution to the President of the United States, the United States Senate Majority  
15 Leader, the Speaker of the House of Representatives, and each member of the Massachusetts  
16 Congressional Delegation; and also to Governor of the Commonwealth of Massachusetts, The  
17 President of the Senate for the Commonwealth of Massachusetts, The Speaker of the House for  
18 the Commonwealth of Massachusetts, and each member representing the Town of Millbury in  
19 the Commonwealth of Massachusetts Senate and Representative Delegation.