

SENATE No. 1830

The Commonwealth of Massachusetts

PRESENTED BY:

Brendan P. Crighton

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to improving the efficiency of the state low income housing tax credit.

PETITION OF:

NAME:

Brendan P. Crighton

DISTRICT/ADDRESS:

Third Essex

SENATE No. 1830

By Mr. Crighton, a petition (accompanied by bill, Senate, No. 1830) of Brendan P. Crighton for legislation relative to improving the efficiency of the state low income housing tax credit. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Second General Court
(2021-2022)**

An Act relative to improving the efficiency of the state low income housing tax credit.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Subsection (a) of section 6I of chapter 62 of the General Laws, as appearing
2 in the 2018 Official Edition, is hereby amended by inserting before the definition of
3 “Commissioner” the following definition:-

4 “Allocatee” a taxpayer which is (i) the owner of a qualified Massachusetts project or (ii)
5 has committed to provide funding to a qualified Massachusetts project in an amount
6 commensurate with the allocation of low-income housing tax credit by the department to such
7 taxpayer.

8 SECTION 2. Paragraph (3) of subsection (b) of said section 6I of said chapter 62 is
9 hereby further amended by inserting before the first sentence the following sentence:-

10 The department may allocate the low-income housing tax credits pursuant to this section
11 to an allocatee.

12 SECTION 3. Paragraph (4) of subsection (c) of said section 6I of said chapter 62 is
13 hereby further amended by striking out in lines 138 and 140, as so appearing, the word “owner”
14 and inserting in place thereof, in each instance, the following word:- allocatee.

15 SECTION 4. Paragraph (1) of subsection (d) of said section 6I of said chapter 62 is
16 hereby further amended by striking out in line 168, as so appearing, the word “owner” and
17 inserting in place thereof, the following word:- allocatee.

18 SECTION 5. Said Paragraph (1) of said subsection (d) of said section 6I of said chapter
19 62 is hereby further amended by striking out in line 170, as so appearing, the words “project
20 owner’s” and inserting in place thereof, the following word:- allocatee’s.

21 SECTION 6. Paragraph (2) of subsection (f) of said section 6I of said chapter 62 is
22 hereby further amended by striking out in lines 195 and 200, as so appearing, the word “owner”
23 and inserting in place thereof, in each instance, the following word:- allocatee.

24 SECTION 7. Subsection (a) of section 31H of chapter 63 of the General Laws, as
25 appearing in the 2018 Official Edition, is hereby amended by inserting before the definition of
26 “Commissioner” the following definition:-

27 “Allocatee” a taxpayer which is (i) the owner of a qualified Massachusetts project or (ii)
28 has committed to provide funding to a qualified Massachusetts project in an amount
29 commensurate with the allocation of low-income housing tax credit by the department to such
30 taxpayer.

31 SECTION 8. Paragraph (3) of subsection (b) of said section 31H of said chapter 63 is
32 hereby further amended by inserting before the first sentence the following sentence:-

33 The department may allocate the low-income housing tax credits pursuant to this section
34 to an allocatee.

35 SECTION 9. Paragraph (4) of subsection (c) of said section 31H of said chapter 63 is
36 hereby further amended by striking out in lines 141, 142 and 143, as so appearing, the word
37 “owner” and inserting in place thereof, in each instance, the following word:- allocatee.

38 SECTION 10. Paragraph (1) of subsection (d) of said section 31H of said chapter 63 is
39 hereby further amended by striking out in line 172, as so appearing, the word “owner” and
40 inserting in place thereof, the following word:- allocatee.

41 SECTION 11. Said Paragraph (1) of said subsection (d) of said section 31H of said
42 chapter 63 is hereby further amended by striking out in line 172, as so appearing, the words
43 “project owner’s” and inserting in place thereof, the following word:- allocatee’s.

44 SECTION 12. Paragraph (2) of subsection (f) of said section 31H of said chapter 63 is
45 hereby further amended by striking out in lines 198 and 203, as so appearing, the word “owner”
46 and inserting in place thereof, in each instance, the following word:- allocatee.