

SENATE No. 1839

The Commonwealth of Massachusetts

PRESENTED BY:

Sal N. DiDomenico

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to restoring corporate tax rates.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
<i>Sal N. DiDomenico</i>	<i>Middlesex and Suffolk</i>	
<i>Jack Patrick Lewis</i>	<i>7th Middlesex</i>	<i>2/1/2021</i>
<i>Mike Connolly</i>	<i>26th Middlesex</i>	<i>2/2/2021</i>
<i>James B. Eldridge</i>	<i>Middlesex and Worcester</i>	<i>2/2/2021</i>
<i>Jason M. Lewis</i>	<i>Fifth Middlesex</i>	<i>2/2/2021</i>
<i>Maria Duaine Robinson</i>	<i>6th Middlesex</i>	<i>2/3/2021</i>
<i>Peter Capano</i>	<i>11th Essex</i>	<i>2/9/2021</i>
<i>Thomas M. Stanley</i>	<i>9th Middlesex</i>	<i>2/9/2021</i>
<i>Carol A. Doherty</i>	<i>3rd Bristol</i>	<i>2/15/2021</i>
<i>Michael D. Brady</i>	<i>Second Plymouth and Bristol</i>	<i>2/23/2021</i>
<i>Michael J. Barrett</i>	<i>Third Middlesex</i>	<i>2/25/2021</i>
<i>Carmine Lawrence Gentile</i>	<i>13th Middlesex</i>	<i>2/25/2021</i>
<i>David Henry Argosky LeBoeuf</i>	<i>17th Worcester</i>	<i>2/26/2021</i>
<i>Mary S. Keefe</i>	<i>15th Worcester</i>	<i>2/26/2021</i>
<i>Erika Uytterhoeven</i>	<i>27th Middlesex</i>	<i>2/26/2021</i>
<i>Patricia D. Jehlen</i>	<i>Second Middlesex</i>	<i>3/2/2021</i>
<i>Joanne M. Comerford</i>	<i>Hampshire, Franklin and Worcester</i>	<i>3/3/2021</i>
<i>Daniel J. Ryan</i>	<i>2nd Suffolk</i>	<i>3/3/2021</i>

<i>Rebecca L. Rausch</i>	<i>Norfolk, Bristol and Middlesex</i>	<i>3/8/2021</i>
<i>Eric P. Lesser</i>	<i>First Hampden and Hampshire</i>	<i>3/12/2021</i>
<i>Susan L. Moran</i>	<i>Plymouth and Barnstable</i>	<i>3/15/2021</i>
<i>Julian Cyr</i>	<i>Cape and Islands</i>	<i>3/26/2021</i>

SENATE No. 1839

By Mr. DiDomenico, a petition (accompanied by bill, Senate, No. 1839) of Sal N. DiDomenico, Jack Patrick Lewis, Mike Connolly, James B. Eldridge and other members of the General Court for legislation to restore corporate tax rates. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Second General Court
(2021-2022)**

An Act relative to restoring corporate tax rates.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 2 of chapter 63 of the General Laws, as appearing in the 2018
2 Official Edition, is hereby amended by striking subsection (b) and replacing it with the
3 following: --

4 (b) Any corporation taxable under this section shall pay an excise measured by its net
5 income determined to be taxable under section 2A at the following rates:-- (i) for each taxable
6 year beginning on or after January 1, 1995, but before January 1, 2010, 10.5 per cent; (ii) for
7 each taxable year beginning on or after January 1, 2010, but before January 1, 2011, 10.0 per
8 cent; (iii) for each taxable year beginning on or after January 1, 2011, but before January 1,
9 2012, 9.5 per cent; (iv) for each taxable year beginning on or after January 1, 2012, but before
10 January 1, 2021, 9.0 per cent; or (v) for each taxable year beginning on or after January 1, 2021
11 and thereafter, 10.5 percent; provided, however, that in no case shall the excise imposed under
12 this section amount to less than \$456.

13 SECTION 2. Paragraph (2) of subsection (a) of section 39 of Chapter 63 of the General
14 Laws is hereby amended by striking subparagraph (i) and replacing it with the following: --

15 (i) For tax years beginning before January 1, 2010, 9.5 per cent of its net income
16 determined to be taxable in accordance with this chapter; (ii) for tax years beginning on or after
17 January 1, 2010, but before January 1, 2011, 8.75 per cent of its net income determined to be
18 taxable in accordance with this chapter; (iii) for tax years beginning on or after January 1, 2011,
19 but before January 1, 2012, 8.25 per cent of its net income determined to be taxable in
20 accordance with this chapter; (iv) for tax years beginning on or after January 1, 2012 but before
21 January 1, 2021, 8.0 per cent of its net income determined to be taxable in accordance with this
22 chapter; or, (v) for tax years beginning on or after January 1, 2021 and thereafter, 9.5 per cent of
23 its net income determined to be taxable in accordance with this chapter.