

SENATE No. 1916

The Commonwealth of Massachusetts

PRESENTED BY:

Bruce E. Tarr, (BY REQUEST)

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act establishing the Culture & Company Investment Corporation Law-“CCIC’s Law”.

PETITION OF:

NAME:

Mr. Joseph Toolan

DISTRICT/ADDRESS:

*71 Pine Ridge Road, North Andover, MA
01845*

SENATE No. 1916

By Mr. Tarr (by request), a petition (subject to Joint Rule 9) (accompanied by bill, Senate. No. 1916) of Mr. Joseph Toolan for legislation to establish the Culture & Company Investment Corporation Law-“CCIC’s Law”. Tourism, Arts and Cultural Development.

The Commonwealth of Massachusetts

**In the One Hundred and Eighty-Ninth General Court
(2015-2016)**

An Act establishing the Culture & Company Investment Corporation Law-“CCIC’s Law”.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Culture & Company Investment Corporation Law-“CCIC’s Law”-
- 2 Section 1-Commisioner of the Culture & Company Investment Corporation is reported to
- 3 the comptroller of the currency and the Massachusetts State Treasury as a the trustee of a Culture
- 4 & Company Investment Corporation Trust for collection and transaction of unused currency for
- 5 appropriation to administer the Culture & Company Investment Corporation Law to licensed
- 6 applicants throughout the State of Massachusetts.
- 7 a. Culture & Company Investment Corporation Trust is administered to collect and
- 8 transact investments, interest and administrative labor and material costs involved in operating
- 9 and growing the development of the commercial artist community of Massachusetts with
- 10 appropriation budget for commercial projects in the area of museums, education and cultural
- 11 exhibit space purposed to inspire the tourism experience of Massachusetts to a global audience.

12 Section 2- CCIC Trust is appropriated by the comptroller of the currency and in
13 agreement with the Massachusetts treasurer and the common law of Massachusetts a \$100 billion
14 dollar compact to maintain and operate the statewide developments of the Culture & Company
15 Investment Corporation and to provide the public benefit of license and appropriations to grow
16 the Massachusetts Commercial Artist Community.

17 a. CCIC Trust is appropriated a daily interest at a standard rate of 100% of the principle
18 balance to issue currency of the treasury to settle all public debts with applicants of the Culture
19 & Company Investment Corporation Law.

20 b. CCIC Trust is to collect and maintain a record of transfers and report the activity of the
21 Trust to the state of Massachusetts.

22 I. CCIC Law produces copies of the annual operating report of all finance,
23 administrative costs and revenue from investors delivered by request to all legislature of the State
24 of Massachusetts.

25 II. CCIC Law produces additional copies of the annual operating report for the general
26 public with written request to the commissioner.

27 III. CCIC Law produces application and appropriations for persons of the Massachusetts
28 Commercial Artist community who pursue grants and contracting opportunities to develop the
29 Massachusetts Cultural experience and inspire the residents of Massachusetts with interactive
30 commercial artistry exhibited throughout the state of Massachusetts.

31 Section 3- CCIC Law appropriates grants of \$1 billion dollars to the developers of
32 statewide museum projects to explore and demonstrate underserved licensed members of the
33 Massachusetts Commercial Artist Community.

34 a. The Massachusetts Museum of Culinary Art has been selected as recipient of
35 “Museum grant” to pursue the development of a statewide culinary art tourism program and
36 museum facility fund. The objective of the museum is to educate student and adult tourists of
37 Massachusetts, grow the commercial culinary artist community of Massachusetts, develop fully
38 funded opportunities and exhibit space for licensed culinary artists to demonstrate their art and
39 attract tourism of the culinary arts from around the world to experience Massachusetts.