

The Commonwealth of Massachusetts

PRESENTED BY:

Thomas M. McGee

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act establishing a Massachusetts Infrastructure Bank.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
Thomas M. McGee	Third Essex	
Jason M. Lewis	Lewis Fifth Middlesex	
James B. Eldridge	Middlesex and Worcester	2/1/2017
Kate Hogan	3rd Middlesex	2/2/2017
Kevin G. Honan	17th Suffolk	2/3/2017
Sal N. DiDomenico	Middlesex and Suffolk	2/3/2017
Eric P. Lesser	First Hampden and Hampshire	2/3/2017

SENATE DOCKET, NO. 1136 FILED ON: 1/19/2017

By Mr. McGee, a petition (accompanied by bill, Senate, No. 1958) of Thomas M. McGee, Jason M. Lewis, James B. Eldridge, Kate Hogan and other members of the General Court for legislation to establish a Massachusetts Infrastructure Bank. Transportation.

The Commonwealth of Massachusetts

In the One Hundred and Ninetieth General Court (2017-2018)

An Act establishing a Massachusetts Infrastructure Bank.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1	SECTION 1.	Chapter 6C of the	General Laws shal	l be amended by	y inserting the
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2 following new section:-

3 Section 77. The department shall establish a Massachusetts Infrastructure Bank (MIB) to

4 finance a loan program for eligible transportation projects including, but not limited to, highways

5 and bridges, railroads, transit, waterways, ports and airports. The MIB shall receive funds made

6 through the annual general appropriation act, to be leveraged with private debt capital through

7 the issuance of bonds or other financing arrangements.