

**SENATE . . . . . No. 201**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***Bruce E. Tarr***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to provide for loans for waterfront development.

PETITION OF:

NAME:

*Bruce E. Tarr*

DISTRICT/ADDRESS:

*First Essex and Middlesex*

**SENATE . . . . . No. 201**

By Mr. Tarr, a petition (accompanied by bill, Senate, No. 201) of Bruce E. Tarr for legislation to provide for loans for waterfront development. Economic Development and Emerging Technologies.

[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE SENATE, NO. 240 OF 2015-2016.]

**The Commonwealth of Massachusetts**

\_\_\_\_\_  
**In the One Hundred and Ninetieth General Court  
(2017-2018)**  
\_\_\_\_\_

An Act to provide for loans for waterfront development.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. The Massachusetts Development Finance Agency shall expend an amount  
2 not to exceed ten million dollars for the purpose of establishing a revolving fund to make  
3 interest-free or low interest loans to rehabilitate existing infrastructure in waterfront areas to  
4 encourage and assist industrial and commercial development and activities.

5           SECTION 2. To meet expenditures necessary in carrying out the provisions of Section 1  
6 of this Act, the State Treasurer shall, upon request of the Governor, issue and sell bonds of the  
7 Commonwealth, to an amount specified by the Governor from time to time, as authorized under  
8 line item 1100-2511 of section 2A of chapter 286 of the acts of 2014 and under line item 7002-  
9 8016 of section 2A and section 3 of chapter 219 of the acts of 2016.