## The Commonwealth of Massachusetts

In the One Hundred and Eighty-Ninth General Court (2015-2016)

SENATE, Thursday, February 4, 2016

The committee on Ways and Means, to whom was referred the Senate Bill to modernize firm leadership structures (Senate, No. 1168),-- reports, recommending that the same ought to pass with an amendment substituting a new draft with the same title (Senate, No. 2126).

For the committee, Karen E. Spilka

## The Commonwealth of Massachusetts

In the One Hundred and Eighty-Ninth General Court (2015-2016)

An Act to modernize firm leadership structures.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 SECTION 1. Section 87B ½ of chapter 112 of the General Laws, as appearing in the
- 2 2014 Official Edition, is hereby amended by striking out, in lines 43 and 44, the words "as its
- 3 managing partner or agent,".
- 4 SECTION 2. Said section 87B ½ of said chapter 112, as so appearing, is hereby further
- 5 amended by striking out paragraph (c) and inserting in place thereof the following paragraph:-
- 6 (c) An applicant for initial issuance or renewal of a permit to practice under this section
- 7 shall be required to register each office of a firm within the commonwealth with the board. An
- 8 applicant shall provide proof that all attest and compilation services rendered in the
- 9 commonwealth are under the charge of a person holding a valid license to practice issued under
- 10 section 87B or any corresponding provision of a prior law or of another state.