SENATE No. 2409

Senate April 9, 2018, – Text of Senate amendment (Senator Keenan), to the House Bill financing improvements to municipal roads and bridges (House, No. 4367)

The Commonwealth of Massachusetts

In the One Hundred and Ninetieth General Court (2017-2018)

1 SECTION 1. To provide for a program of transportation development and improvements, 2 the sums set forth in section 2, for the purposes and subject to the conditions specified in this act, 3 are hereby made available, subject to the laws regulating the disbursement of public funds. The 4 sums made available in this act shall be in addition to any amounts previously appropriated or 5 made available for these purposes. 6 SECTION 2. 7 MASSACHUSETTS DEPARTMENT OF TRANSPORTATION **Highway Division** 8 9 6122-1824. For the construction and reconstruction of municipal ways as described in 10 clause (b) of the second paragraph of section 4 of chapter 6C of the General Laws; provided, that 11 a city or town shall comply with the procedures established by the Massachusetts Department of 12 Transportation; provided further, that a city or town may expend, without further appropriation, 13 for these projects amounts not in excess of the amount provided to the city or town under this 14 item upon preliminary notice of such amount, which shall be provided by the department to the 15 city or town not later than March 1 of each year; provided further, that the commonwealth shall

reimburse a city or town under this item, subject to the availability of funds as provided in section 9G of chapter 29 of the General Laws, within 30 days after receipt by the department of a request for reimbursement from the city or town which request shall include certification by the city or town that actual expenses have been incurred on projects eligible for reimbursement under this item and that the work has been completed to the satisfaction of the city or town according to the specifications of the project and in compliance with applicable laws and procedures established by the department; and provided however that the funds shall be used to support a \$200,000,000 annual apportionment program.........................\$600,000,000

SECTION 3. Notwithstanding any general or special law to the contrary, to meet the expenditures necessary in carrying out section 2, the state treasurer shall, upon request of the governor, issue and sell bonds of the commonwealth in an amount to be specified by the governor from time to time but not exceeding, in the aggregate, \$600,000,000. All bonds issued by the commonwealth as aforesaid shall be designated on their face, Municipal Ways Act of 2018, and shall be issued for a maximum term of years, not exceeding 20 years, as recommended by the governor in a message to the general court dated February 13, 2018 under section 3 of Article LXII of the Amendments to the Constitution; provided, however, that all such bonds shall be payable not later than June 30, 2043. All interest and payments on account of principal on these obligations shall be payable from the General Fund. Notwithstanding any other general or special law to the contrary, bonds issued under this section and interest thereon shall be general obligations of the commonwealth.