# **SENATE . . . . . . . . . . . . . . . No. 2484**

## The Commonwealth of Massachusetts

PRESENTED BY:

#### Patrick M. O'Connor

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to third party settlement organizations.

PETITION OF:

NAME:DISTRICT/ADDRESS:Patrick M. O'ConnorPlymouth and Norfolk

FILED ON: 4/26/2021

No. 2484

### SENATE . . . . . . . . . . . . . . . .

By Mr. O'Connor, a petition (accompanied by bill, Senate, No. 2484) (subject to Joint Rule 12) of Patrick M. O'Connor for legislation relative to third party settlement organizations. Revenue.

### The Commonwealth of Massachusetts

In the One Hundred and Ninety-Second General Court (2021-2022)

An Act relative to third party settlement organizations.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- SECTION 1. The department of revenue shall promulgate new regulations requiring third
- 2 party settlement organizations, as defined in 830 CMR 62C.8.1, to report the net amount paid in
- 3 settlement to a payee with a Massachusetts address in a calendar year when such amount is
- 4 \$10,000 or greater, irrespective of the number of transactions between the third party settlement
- 5 organization and the payee.
- 6 SECTION 2. The department shall strike any regulations from the Code that contradict
- 7 with the provisions of Section 1 of this Act.