SENATE No. 258

The Commonwealth of Massachusetts

PRESENTED BY:

Viriato M. deMacedo

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to financial literacy curriculum.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Viriato M. deMacedo	Plymouth and Barnstable
Robert L. Hedlund	Plymouth and Norfolk
Bruce E. Tarr	First Essex and Middlesex
James M. Cantwell	4th Plymouth

SENATE No. 258

By Mr. deMacedo, a petition (accompanied by bill, Senate, No. 258) of Viriato M. deMacedo, Robert L. Hedlund, Bruce E. Tarr and James M. Cantwell relative to mandating a curriculum in the public schools on personal financial literacy. Education.

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE HOUSE, NO. 367 OF 2013-2014.]

The Commonwealth of Massachusetts

In the One Hundred and Eighty-Ninth General Court (2015-2016)

An Act relative to financial literacy curriculum.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- SECTION 1. Notwithstanding any general or special law to the contrary, the department
- 2 of education shall authorize and assist in the implementation of programs to teach personal
- 3 financial literacy in order to equip students with the knowledge and skills needed to become self-
- 4 supporting and to enable students to make critical decisions regarding personal finances. The
- 5 department shall develop a curriculum, materials and guidelines that local boards of education
- 6 and governing authorities of accredited nonpublic schools shall use in implementing the program
- 7 of instruction on personal financial literacy. The department shall also develop standards and
- 8 objectives for personal financial literacy for all grade levels within the existing math curriculum.