

SENATE No. 416

The Commonwealth of Massachusetts

PRESENTED BY:

William N. Brownsberger

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to security deposits.

PETITION OF:

NAME:

William N. Brownsberger

DISTRICT/ADDRESS:

Second Suffolk and Middlesex

SENATE No. 416

By Mr. Brownsberger, a petition (accompanied by bill, Senate, No. 416) of William N. Brownsberger for legislation relative to tenants and security deposits. Financial Services.

The Commonwealth of Massachusetts

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In the Year Two Thousand Thirteen
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An Act relative to security deposits.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 15B of Chapter 186 is hereby amended by inserting after the words “A receipt
2 shall be given to the tenant” the following: “ . . .by the bank in which the account is opened” and
3 further by adding at the end thereof the following: “The same bank shall provide each landlord
4 opening such an account with an informational sheet on the relevant laws and regulations
5 regarding security deposits, including but not limited to separation of bank accounts and payment
6 of interest; and, further, shall automatically send to each tenant the accumulated interest upon
7 each anniversary of the opening of the account.