## **SENATE . . . . . . . . . . . . . . . . No. 459**

The Cor	nmonwealth of Massachusetts
	PRESENTED BY:
	Mark C. Montigny
To the Honorable Senate and House of R Court assembled:	Pepresentatives of the Commonwealth of Massachusetts in General
The undersigned legislators and	or citizens respectfully petition for the passage of the accompanying bill
An A	act protecting banking consumers
	PETITION OF:
NAME:	DISTRICT/ADDRESS:
Mark C. Montigny	Second Bristol and Plymouth

**SENATE . . . . . . . . . . . . . . . No. 459** 

By Mr. Montigny, a petition (accompanied by bill, Senate, No. 459) of Mark C. Montigny for legislation to protect banking consumers. Financial Services.

## [SIMILAR MATTER FILED IN PREVIOUS SESSION SEE

□ SENATE
□ , NO. *437* OF 2011-2012.]

## The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act protecting banking consumers..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- SECTION 1. Chapter 167D, as appearing in the 2010 Official Edition, is hereby amended by inserting, after section 18, the following new section:-
- 167D:18A. Upon any merger, acquisition, consolidation, purchase of assets, or any other unilateral internal administrative reason that a bank imposes a checking account identification number change or alteration causing a depositor?s unused checks or drafts to no longer be
- 6 accepted for making transfers to third parties, the depositor shall be allowed, within 3 months of
- 7 the date on which the account number is changed, to submit any unused checks or drafts to the
- 8 bank. Upon submittal of the unused checks, the depositor shall be entitled to order from the
- 9 bank, the same number of new checks reflecting the new account identification number at no
- 10 expense to the depositor.