

**SENATE . . . . . No. 590**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***Michael F. Rush***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to vacated foreclosed residential property.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
<i>Michael F. Rush</i>	<i>Norfolk and Suffolk</i>	
<i>Paul McMurtry</i>	<i>11th Norfolk</i>	<i>2/7/2017</i>

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By Mr. Rush, a petition (accompanied by bill, Senate, No. 590) of Michael F. Rush and Paul  
McMurtry for legislation relative to vacated foreclosed residential property. Financial Services.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE SENATE, NO. 554 OF 2015-2016.]

**The Commonwealth of Massachusetts**

—————  
**In the One Hundred and Ninetieth General Court  
(2017-2018)**  
—————

An Act relative to vacated foreclosed residential property.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority  
of the same, as follows:*

1           SECTION 1: Notwithstanding any general or special law or rule or regulation to the  
2 contrary, a creditor shall place residential properties back on the market for sale or lease within  
3 one calendar year of foreclosure. Failure to place such residential properties back on the market  
4 for sale or lease within one calendar year of foreclosure shall result in forfeiture of property to  
5 the town or city in which the residential property is located.