

SENATE No. 734

The Commonwealth of Massachusetts

PRESENTED BY:

John C. Velis

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to continuing insurance education.

PETITION OF:

NAME:

John C. Velis

DISTRICT/ADDRESS:

Second Hampden and Hampshire

SENATE No. 734

By Mr. Velis, a petition (accompanied by bill, Senate, No. 734) of John C. Velis for legislation relative to continuing insurance education. Financial Services.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Second General Court
(2021-2022)**

An Act relative to continuing insurance education.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 177E of chapter 175 of the General Laws, as appearing in 2016
2 Official Edition, is hereby amended by inserting after subsection E the following subsection:-

3 E ½. The commissioner may award up to 3 hours per year of continuing insurance
4 education to a person holding 1 or more such licenses for an active annual membership in The
5 National Association of Insurance and Financial Agents of Massachusetts, Inc.; provided,
6 however, that not more than 9 hours of continuing insurance education may be awarded to a
7 person holding 1 or more such licenses for membership in The National Association of Insurance
8 and Financial Agents of Massachusetts, Inc. during a 36 month reporting period. Credit for
9 continuing insurance education pursuant to this subsection may only be awarded to a person
10 holding 1 or more such licenses who is required to complete at least 45 hours of continuing
11 education per 36 month reporting period.