

**SENATE . . . . . No. 839**

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**The Commonwealth of Massachusetts**

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PRESENTED BY:

***Michael D. Brady***

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*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the valuation of professional practices in divorce proceedings.

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PETITION OF:

NAME:

*Michael D. Brady*

DISTRICT/ADDRESS:

*Second Plymouth and Bristol*

**SENATE . . . . . No. 839**

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By Mr. Brady, a petition (accompanied by bill, Senate, No. 839) of Michael D. Brady for legislation relative to the valuation of professional practices in divorce proceedings. The Judiciary.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE SENATE, NO. 764 OF 2017-2018.]

**The Commonwealth of Massachusetts**

\_\_\_\_\_  
**In the One Hundred and Ninety-First General Court  
(2019-2020)**  
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An Act relative to the valuation of professional practices in divorce proceedings.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Section 34 of Chapter 208 of the General Laws as appearing in the 2008  
2   Official Edition is hereby amended in line 22 by adding after the word marriage the following  
3   new sentence: “In fixing the value of a professional corporation the court shall value the asset as  
4   the price at which the property would change hands between a willing buyer and a willing seller,  
5   neither being under any compulsion to buy or sell and both having relevant knowledge of  
6   relevant facts and the court shall allow key man and marketability discounts”.