

**HB0397/923322/1**

BY: Education, Energy, and the Environment Committee

AMENDMENTS TO HOUSE BILL 397  
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 13, strike “requiring” and substitute “authorizing”.

AMENDMENT NO. 2

On page 4, after line 34, insert:

**“(E) “FINANCING PROGRAM” MEANS THE ENERGY INFRASTRUCTURE REINVESTMENT CATEGORY OF THE TITLE 17 CLEAN ENERGY FINANCING PROGRAM.”.**

On page 5, in lines 1, 3, 6, 8, 10, 13, and 16, strike “(E)”, “(F)”, “(G)”, “(H)”, “(I)”, “(J)”, and “(K)”, respectively, and substitute “(F)”, “(G)”, “(I)”, “(J)”, “(K)”, “(L)”, and “(M)”, respectively; and after line 5, insert:

**“(H) “GREENHOUSE GAS REDUCTION FUND” MEANS THE GREENHOUSE GAS REDUCTION FUND UNDER THE FEDERAL INFLATION REDUCTION ACT OF 2022.”.**

On page 6, in line 31, strike “SOUGHT ACCESS TO” and substitute “**OBTAINED, OR IS REASONABLY CERTAIN TO OBTAIN,**”; and strike beginning with “ENERGY” in line 33 down through “ENERGY” in line 34.

On page 7, strike beginning with “UNDER” in line 1 down through “2022” in line 2.

On page 8, in line 17, strike “AND” and substitute:

“(XXI) THE EXTENT TO WHICH THE PROPOSAL IS COST-EFFECTIVE FOR RATEPAYERS; AND”;

and in line 18, strike “(XXI)” and substitute “(XXII)”.

On page 9, in line 6, strike “SHALL” and substitute “MAY”; in line 8, after “INTEREST” insert “AND IS COST-EFFECTIVE”; in line 9, strike “SHALL” and substitute “MAY”; in the same line, after “APPROVE” insert “, APPROVE WITH MODIFICATIONS, OR REJECT”; in line 10, after “(3)” insert “(I)”; in lines 12, 15, 16, 18, 20, 22, 23, and 25, strike “(I)”, “1.”, “2.”, “(II)”, “(III)”, “(IV)”, “1.”, and “2.”, respectively, and substitute “1.”, “A.”, “B.”, “2.”, “3.”, “4.”, “A.”, and “B.”, respectively; in line 21, strike “AND”; and in line 26, after “TERRITORY” insert “; AND”

5. DETERMINE WHETHER THE PROPOSAL IS COST-EFFECTIVE IN ACCORDANCE WITH SUBPARAGRAPH (II) OF THIS PARAGRAPH.

(II) A PROPOSAL UNDER THIS SECTION IS COST-EFFECTIVE IF THE COMMISSION DETERMINES THAT:

1. THE PROJECTED BENEFITS ARE GREATER THAN THE PROJECTED COSTS FOR ALL RATEPAYERS IN THE GAS COMPANY’S SERVICE TERRITORY;

2. THE GAS COMPANY HAS OBTAINED, OR IS REASONABLY CERTAIN TO OBTAIN, FEDERAL FUNDING UNDER THE FINANCING PROGRAM OR THE GREENHOUSE GAS REDUCTION FUND TO SUPPORT THE COSTS OF A PILOT SYSTEM; AND

**3. THE FEDERAL FUNDING THAT THE GAS COMPANY HAS OBTAINED, OR IS REASONABLY CERTAIN TO OBTAIN, TO SUPPORT THE COSTS OF A PILOT SYSTEM WOULD NOT BE MORE COST-EFFECTIVE IN MEETING OTHER GREENHOUSE GAS REDUCTION OR ELECTRIFICATION MEASURES IN THE STATE**.

On page 10, in line 25, strike "SHALL" and substitute "MAY"; and in the same line, after "ALL" insert "PRUDENTLY INCURRED".

On page 12, in line 25, strike "DECEMBER 31, 2029" and substitute "JUNE 30, 2028"; and in line 26, strike "DECEMBER 31, 2031" and substitute "JUNE 30, 2030".