

HB0526/713428/1

BY: Judiciary Committee

AMENDMENTS TO HOUSE BILL 526
(First Reading File Bill)

AMENDMENT NO. 1

On page 2, in lines 16, 20, 24, 32, and 35, strike “(1)”, “(2)”, “(3)”, “(4)”, and “(5)”, respectively, and substitute “(a)”, “(b)”, “(c)”, “(d)”, and “(e)”, respectively; in line 16, strike “all” and substitute “All”; in lines 19, 23, 31, 34, and 38, in each instance, strike the semicolon and substitute a period; in line 20, strike “the” and substitute “The”; in line 24, strike “if” and substitute “If”; in line 32, strike “the” and substitute “The”; in the same line, strike “item (3)” and substitute “subsection (c)”; in line 35, strike “each” and substitute “Each”; in the same line, strike “items (2)” and substitute “subsections (b)”; and in the same line, strike “(3)” and substitute “(c)”.

On page 3, in lines 1 and 3, strike “(6)” and “(7)”, respectively, and substitute “(f)” and “(g)”, respectively; in line 1, strike “each” and substitute “Each”; in line 2, strike “; and” and substitute a period; in line 3, strike “it” and substitute “It”; and after line 5, insert:

“(h) (1) All employer contributions and interest on those contributions made by St. Mary’s County on behalf of employees transferred under this Act, as employees of St. Mary’s County, shall be transferred within the accumulation fund for the State Employees’ Pension System from the municipal pool to the State pool, in accordance with § 37-205 of the State Personnel and Pensions Article.”

“(2) The actuarial valuation required under § 37-205 of the State Personnel and Pensions Article for the transferred employees transferred under this Act shall be performed by the actuary designated by the Board of Trustees for the State Retirement and Pension System in accordance with § 21-125 of the State Personnel and Pensions Article.”.

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AMENDMENT NO. 2

On page 2, in line 17, strike “July” and substitute “October”; in line 21, strike “six” and substitute “an equivalent number”; and in lines 27 and 29, in each instance, strike “June” and substitute “September”.

On page 3, in line 5, strike “June” and substitute “September”; and in line 6, strike “July” and substitute “October”.