

HB0732/433624/2

BY: Senator Hough

AMENDMENTS TO HOUSE BILL 732, AS AMENDED

On page 7 of the Budget and Taxation Committee Amendments (HB0732/549037/1), in Amendment No. 2, strike beginning with “(b)” in line 6 down through “cigars.” in line 14 and substitute:

“(b) (1) Except as provided in paragraph (2) of this subsection, the tobacco tax rate for other tobacco products is [30%] 53% of the wholesale price of the tobacco products.

(2) (i) In this paragraph, “PIPE TOBACCO” AND “premium cigars” [has] HAVE the [meaning] MEANINGS stated in § 16.5–101 of the Business Regulation Article.

(ii) 1. Except as provided in [subparagraph (iii)] SUBSUBPARAGRAPH 2 of this [paragraph] SUBPARAGRAPH, the tobacco tax rate for cigars is 70% of the wholesale price of the cigars.

[(iii)] 2. The tobacco tax rate for premium cigars is 15% of the wholesale price of the premium cigars.

(iii) THE TOBACCO TAX RATE FOR PIPE TOBACCO IS 30% OF THE WHOLESALE PRICE OF THE PIPE TOBACCO.”.