

SB0060/189839/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 60
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after “Code;” insert “making a conforming change;”; after line 7, insert:

“BY repealing and reenacting, without amendments,
Article - State Finance and Procurement
Section 8–125(a)
Annotated Code of Maryland
(2015 Replacement Volume and 2020 Supplement)”;

and in line 10, after “Section” insert “8–125(e) and”.

AMENDMENT NO. 2

On page 1, after line 15, insert:

“8–125.

(a) In this section, “Fund” means the State and Local Facilities Loan Fund.

(e) (1) Unless payment of expenses otherwise has been provided, the expenses of each bond sale shall be paid from the proceeds of that bond sale credited to the premium and expense account.

(2) After the expenses of each sale of State bonds have been paid, the remaining premium credited to the premium and expense account from that bond sale shall be transferred to the Annuity Bond Fund [to pay debt service on State bonds].”.