

May 12, 2015

The Honorable Michael E. Busch  
Speaker of the House  
H-101 State House  
Annapolis, MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed House Bill 468 – *Chesapeake Employers' Insurance Company*.

This bill authorizes the Chesapeake Employers' Insurance Company to take specified actions relating to a subsidiary for specified purposes subject to specified requirements and under specified circumstances; alters the staggering of terms of members of the Board; authorizes the Governor to remove specified members for incompetence or misconduct; and authorizes the Maryland Insurance Commissioner to remove specified members under specified circumstances.

Senate Bill 465, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 468.

Sincerely,

Governor Lawrence J. Hogan, Jr.