

State Of Maryland 2018 Bond Bill Fact Sheet

1. Senate LR # Bill #		House LR # Bill #		2. Name Of Project
lr3805	sb1110	lr3867	hb1709	Metropolitan Ballet Theatre Expansion
3. Senate Bill Sponsors				House Bill Sponsors
Feldman				A. Miller
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Montgomery County				\$100,000
6. Purpose of Bill				
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Metropolitan Ballet Theatre				
7. Matching Fund				
Requirements: Equal			Type: The matching fund may consist of funds expended prior to the effective date of this Act.	
8. Special Provisions				
<input type="checkbox"/> Historical Easement			<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title			Contact Ph#	Email Address
Paula Ross			301-762- 1757/240-601 -8969	paula@mbtdance.org
10. Description and Purpose of Organization (Limit length to visible area)				
<p>"Providing arts opportunities for all through exceptional dance education, community outreach, and inspiring performances." This statement reflects the goals of excellence and service to our community in MBT's 3 program areas- Academy, Outreach, and Productions.</p> <p>MBT achieves its mission by: 1) Offering professional dance education to all students regardless of age, body type, technical ability, physical limitations, previous experience, future aspirations, or financial means; 2) Community outreach. Students and MBT's professional company perform to schools, assisted living centers, and others who may not otherwise experience live dance. To remain accessible, ticket prices for MBT's professional ballets remain the lowest in the County, and we offer a free ticket giveaway program; and 3) Fostering self-confidence through professional performing opportunities.</p>				

11. Description and Purpose of Project (Limit length to visible area)

MBT, founded in 1989, occupies approximately 7,700 sqft in Gaithersburg, with three classroom studios. MBT is undertaking an expansion project to build similar facilities in Clarksburg. The project will cost approximately \$550K. Approximately \$350K is already secured. MBT provides exceptional dance education, community outreach, and inspiring performances. Currently, no ballet school with professional performing opportunities and a robust community service program exists between our Gaithersburg location and Frederick, MD. MBT hopes to fill that geographic void in the upcounty, while also alleviating capacity pressure in Gaithersburg classes, providing more arts education opportunities in the upcounty region. The new space will consist of three classroom studio spaces, office space, small storage space, restrooms/changing areas, and a waiting area. The space is 7,086sq ft. We intend to be open for the start of the 2018-2019 school year.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$10,000
Design	\$37,000
Construction	\$481,000
Equipment	\$19,000
Total	\$547,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Contribution from property owner	\$354,000
State bond bill	\$100,000
Montgomery County CIP grant (pending) or reserves	\$93,000
Total	\$547,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
March 2018	April 2018	June 2018	August 2018
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
354000.00	450 students in Academy, over 100000	up to 900 students, possibilities	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Metropolitan Ballet Theatre, Inc 220 Perry Parkway, Suite 8 Gaithersburg, MD 20877		22530 Gateway Center Drive Clarksburg, MD	
20. Legislative District in Which Project is Located	15 - Montgomery County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Paula Ross, Executive Director	Has An Appraisal Been Done?	Yes/No
Phone:	301-762-1757 / 240-601-8969		No
Address:		If Yes, List Appraisal Dates and Value	
Metropolitan Ballet Theatre, Inc 220 Perry Parkway, Suite 8 Gaithersburg, MD 20877			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
4 FT/ 21 PT	7FT / 21 PT	922000.00	1200000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Lease
B. If owned, does the grantee plan to sell within 15 years?			
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
FP Gateway 270, LLC	11 years	5 years	
26. Building Square Footage:			
Current Space GSF	7086		
Space to be Renovated GSF	7086		
New GSF			

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

2001

28. Comments

MBT is currently exploring an opportunity to expand into the upcounty with a second location in Clarksburg. Our staff and Board of Directors have been discussing for 1.5 years the need to alleviate capacity constraints at our Gaithersburg studios. After several geographic trend studies of our student body, financial assessments, and board workshops, we decided to pursue an additional upcounty location in the next 1-3 years. The opportunity arose more quickly than anticipated for a perfectly-located space, and we are excited for the possibilities that this expansion will provide to our students and community. Currently, no ballet school with professional performing opportunities and a robust community service program exists between our current location in Gaithersburg and Frederick. MBT hopes to fill that void, while alleviating some capacity pressure in Gaithersburg's classes. Fortunately, MBT is financially stable and able to pursue this opportunity in a time frame agreeable to the property owner.