

HOUSE BILL 1163

C8

0lr1968

By: Delegates Carr, Gutierrez, ~~and Waldstreicher~~ Waldstreicher, Barkley, Braveboy, Feldman, Haddaway, Harrison, Hecht, Manno, Mathias, Taylor, and Vaughn

Introduced and read first time: February 17, 2010

Assigned to: Ways and Means

Reassigned: Economic Matters, February 23, 2010

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 23, 2010

CHAPTER _____

1 AN ACT concerning

2 **Economic Development – Enterprise Zones – Designation**

3 FOR the purpose of increasing the number of enterprise zones that the Secretary of
4 Business and Economic Development is authorized to designate in a county in a
5 calendar year; and generally relating to enterprise zones.

6 BY repealing and reenacting, with amendments,
7 Article – Economic Development
8 Section 5–704(b)
9 Annotated Code of Maryland
10 (2008 Volume and 2009 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article – Economic Development**

14 5–704.

15 (b) (1) Within 60 days after a submission date, the Secretary may
16 designate one or more enterprise zones from among the areas described in the
17 applications timely submitted.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike-out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 (2) The designation of an area as an enterprise zone is effective for 10
2 years.

3 (3) The Secretary may not designate more than six enterprise zones in
4 a calendar year.

5 (4) A county may not receive more than [one] **TWO** enterprise [zone]
6 **ZONES** in a calendar year.

7 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
8 October 1, 2010.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.