

HOUSE BILL 1232

C7

8lr2198
CF 8lr3762

By: **Delegates Krimm, Barve, Folden, Fraser–Hidalgo, Frush, Gaines, Ghrist, Gutierrez, Hill, Hixson, C. Howard, Impallaria, Jackson, Jones, Kramer, Lam, McKay, Metzgar, Sophocleus, Valentino–Smith, Vogt, and K. Young**
Introduced and read first time: February 8, 2018
Assigned to: Ways and Means

A BILL ENTITLED

- 1 AN ACT concerning
- 2 **Purse Dedication Account – Maryland Horse Industry Fund – Retired**
3 **Racehorses**
- 4 FOR the purpose of requiring that a certain percent of the funds in the Purse Dedication
5 Account be allocated to the Maryland Horse Industry Fund to be used for certain
6 purposes; requiring the Maryland Horse Industry Board to administer certain funds;
7 providing that at the end of a fiscal year certain unspent and unencumbered funds
8 revert to the Purse Dedication Account; repealing an obsolete reference; and
9 generally relating to a requirement that a certain percent of funds in the Purse
10 Dedication Account be allocated to the Maryland Horse Industry Fund.
- 11 BY repealing and reenacting, with amendments,
12 Article – Agriculture
13 Section 2–708.2
14 Annotated Code of Maryland
15 (2016 Replacement Volume and 2017 Supplement)
- 16 BY repealing and reenacting, without amendments,
17 Article – State Government
18 Section 9–1A–28(a) and (b)
19 Annotated Code of Maryland
20 (2014 Replacement Volume and 2017 Supplement)
- 21 BY repealing and reenacting, with amendments,
22 Article – State Government
23 Section 9–1A–28(c)
24 Annotated Code of Maryland
25 (2014 Replacement Volume and 2017 Supplement)

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
[Brackets] indicate matter deleted from existing law.



1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
2 That the Laws of Maryland read as follows:

3 **Article – Agriculture**

4 2–708.2.

5 (a) In this section, “Fund” means the Maryland Horse Industry Fund.

6 (b) There is a Maryland Horse Industry Fund in the Department.

7 (c) (1) The Fund is a continuing, revolving special fund to be maintained by
8 the State Treasurer.

9 (2) The State Treasurer shall hold and the [State] Comptroller shall
10 account for the Fund.

11 **(3) THE BOARD SHALL ADMINISTER MONEY MADE AVAILABLE TO THE**
12 **FUND UNDER SUBSECTION (F)(4) OF THIS SECTION.**

13 (d) The Fund shall be invested and reinvested. Any interest or other investment
14 earnings of the Fund shall be credited and paid into the Fund.

15 (e) **(1)** At the end of a fiscal year, any unspent or unencumbered balance in the
16 Fund may not revert to the General Fund of the State.

17 **(2) AT THE END OF A FISCAL YEAR, ANY UNSPENT OR**
18 **UNENCUMBERED BALANCE MADE AVAILABLE TO THE FUND UNDER SUBSECTION**
19 **(F)(4) OF THIS SECTION SHALL REVERT TO THE PURSE DEDICATION ACCOUNT**
20 **UNDER § 9–1A–28 OF THE STATE GOVERNMENT ARTICLE.**

21 (f) The Fund consists of:

22 (1) Money made available from an assessment on equine feed as required
23 under § 6–107.2 of this article;

24 (2) Money made available to the Fund by general, federal, or special fund
25 appropriations;

26 (3) Money made available to the Fund by gifts, grants or transfers from
27 any government or unit or instrumentality of a government or from any private sector
28 sources; [and]

29 **(4) MONEY MADE AVAILABLE TO THE FUND FROM THE PURSE**
30 **DEDICATION ACCOUNT UNDER § 9–1A–28 OF THE STATE GOVERNMENT ARTICLE;**
31 **AND**

1 of the State Finance and Procurement Article.

2 (5) Expenditures from the Account shall only be made on a properly
3 approved transmittal prepared by the State Racing Commission as provided under
4 subsection (c) of this section.

5 (c) Subject to subsections (d) and (e) of this section, the State Racing Commission
6 shall allocate funds in the Account as follows:

7 (1) 1% TO THE MARYLAND HORSE INDUSTRY FUND ESTABLISHED
8 UNDER § 2-708.2 OF THE AGRICULTURE ARTICLE; AND

9 (2) FROM THE AMOUNT REMAINING AFTER THE ALLOCATION UNDER
10 PARAGRAPH (1) OF THIS SUBSECTION:

11 [(1)] (I) 80% to the thoroughbred industry; and

12 [(2)] (II) 20% to the standardbred industry.

13 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
14 1, 2018.