

HOUSE BILL 1332

Q1

5lr2472

By: **Delegates Qi, Foley, and Fraser-Hidalgo**

Introduced and read first time: February 7, 2025

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Property Tax – Exemption – Glenstone Foundation, Inc.**

3 FOR the purpose of exempting from the property tax property that is owned by the
4 Glenstone Foundation, Inc., and used exclusively for certain purposes; and generally
5 relating to a property tax exemption for property owned by the Glenstone
6 Foundation, Inc.

7 BY adding to

8 Article – Tax – Property

9 Section 7–251

10 Annotated Code of Maryland

11 (2019 Replacement Volume and 2024 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
13 That the Laws of Maryland read as follows:

14 **Article – Tax – Property**

15 **7–251.**

16 **PROPERTY IS NOT SUBJECT TO PROPERTY TAX IF THE PROPERTY IS:**

17 **(1) OWNED BY THE GLENSTONE FOUNDATION, INC.; AND**

18 **(2) USED EXCLUSIVELY FOR:**

19 **(I) THE STORAGE OF ART, ART HANDLING EQUIPMENT, OR**
20 **EXHIBITION SUPPLIES;**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **(II) GARDENS, MEADOWS, WILDLIFE HABITATS, OR FOREST**
2 **PRESERVES THAT SUPPORT ENVIRONMENTAL CONSERVATION; OR**

3 **(III) HOUSING FOR EMPLOYEES, INCLUDING CARETAKERS,**
4 **SECURITY PERSONNEL, OR CONSERVATORS, WHO ARE ESSENTIAL TO MUSEUM**
5 **OPERATIONS.**

6 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June
7 1, 2025, and shall be applicable to all taxable years beginning after June 30, 2025.