

HOUSE BILL 1393

C1

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By: **Delegates Mautz and Sample-Hughes**

Introduced and read first time: February 7, 2020

Assigned to: Economic Matters

A BILL ENTITLED

1 AN ACT concerning

2 **Corporations and Associations – Filing Fee – Annual Report of a Low-Income**
3 **Limited Liability Company**

4 FOR the purpose of altering a certain fee that the State Department of Assessments and
5 Taxation must collect from a certain low-income limited liability company for filing
6 a certain annual report; and generally relating to business entity filing fees.

7 BY repealing and reenacting, with amendments,

8 Article – Corporations and Associations

9 Section 1–203(b)(3)(ii)

10 Annotated Code of Maryland

11 (2014 Replacement Volume and 2019 Supplement)

12 BY adding to

13 Article – Corporations and Associations

14 Section 1–203(b)(14)

15 Annotated Code of Maryland

16 (2014 Replacement Volume and 2019 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,

18 That the Laws of Maryland read as follows:

19 **Article – Corporations and Associations**

20 1–203.

21 (b) (3) (ii) Except as provided in [paragraph (13)] **PARAGRAPHS (13) AND**
22 **(14)** of this subsection, for each of the following documents which are filed but not recorded,
23 the filing fee is as indicated:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 Annual report of a Maryland corporation, except a charitable or benevolent
2 institution, nonstock corporation, savings and loan corporation, credit union, family farm,
3 and banking institution.....\$300

4 Annual report of a foreign corporation subject to the jurisdiction of this State, except
5 a national banking association, savings and loan association, credit union, nonstock
6 corporation, and charitable and benevolent institution.....\$300

7 Annual report of a Maryland savings and loan association, banking institution, or
8 credit union or of a foreign savings and loan association, national banking association, or
9 credit union that is subject to the jurisdiction of this
10 State.....\$300

11 Annual report of a Maryland limited liability company, limited liability partnership,
12 limited partnership, or of a foreign limited liability company, foreign limited liability
13 partnership, or foreign limited partnership, except a family
14 farm.....\$300

15 Annual report of a business trust.....\$300

16 Annual report of a real estate investment trust or foreign statutory trust doing
17 business in this State.....\$300

18 Annual report of a family farm.....\$100

19 **(14) THE FILING FEE FOR AN ANNUAL REPORT OF A MARYLAND**
20 **LIMITED LIABILITY COMPANY WITH AN ANNUAL INCOME OF LESS THAN \$1,000 IS**
21 **\$100.**

22 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
23 October 1, 2020.