

HOUSE BILL 1404

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8lr2595

By: **Delegate Hettleman**

Introduced and read first time: February 9, 2018

Assigned to: Appropriations

A BILL ENTITLED

1 AN ACT concerning

2 **Institutions of Postsecondary Education – Provision of Information Relating to**
3 **the Cost of Higher Education**

4 FOR the purpose of repealing a requirement that certain institutions of postsecondary
5 education provide certain information to certain students on a certain form;
6 requiring certain institutions of postsecondary education to provide certain
7 information to certain students under certain circumstances and in certain formats
8 and delivered by certain methods; requiring certain institutions to maintain certain
9 records of certain efforts; and generally relating to the provision of information by
10 institutions of postsecondary education relating to the cost of higher education.

11 BY repealing and reenacting, with amendments,
12 Article – Education
13 Section 11–408
14 Annotated Code of Maryland
15 (2014 Replacement Volume and 2017 Supplement)

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
17 That the Laws of Maryland read as follows:

18 **Article – Education**

19 11–408.

20 (a) Each institution of postsecondary education that operates in the State and
21 that is required to make a net price calculator publicly available on its Web site under the
22 federal Higher Education Opportunity Act of 2008, 20 U.S.C.A. § 1015a, shall ensure that
23 the net price calculator is posted on its Web site in a conspicuous location.

24 [(b) (1) For all first–time, full–time undergraduate students at an institution

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 of postsecondary education that operates in the State, the institution shall provide to the
2 student information on the cost of higher education at the institution by completing and
3 mailing or providing electronically, at a minimum, the information contained on the form
4 known as the Financial Aid Shopping Sheet, as promulgated by the U.S. Department of
5 Education.

6 (2) The Financial Aid Shopping Sheet or the information contained on the
7 Financial Aid Shopping Sheet shall be mailed or provided electronically to the student at
8 the same time that an award of federal financial aid is mailed or provided electronically to
9 the student.]

10 (B) (1) BEFORE A PROSPECTIVE STUDENT SIGNS AN ENROLLMENT
11 AGREEMENT, COMPLETES REGISTRATION, OR MAKES A FINANCIAL COMMITMENT TO
12 AN INSTITUTION OF POSTSECONDARY EDUCATION THAT OPERATES IN THE STATE,
13 THE INSTITUTION SHALL PROVIDE THE FOLLOWING INFORMATION TO THE
14 STUDENT:

15 (I) COST OF ATTENDANCE, AS DEFINED IN § 15-121 OF THIS
16 ARTICLE;

17 (II) ANY ADDITIONAL COST OF ATTENDANCE DISCLOSED BY THE
18 STUDENT;

19 (III) ANY FINANCIAL ASSISTANCE AWARDED THROUGH:

20 1. INSTITUTION-BASED GRANTS AND SCHOLARSHIPS;

21 2. STATE-BASED FINANCIAL ASSISTANCE;

22 3. FEDERAL-BASED FINANCIAL ASSISTANCE;

23 4. BOTH SUBSIDIZED AND UNSUBSIDIZED LOANS;

24 5. PARENT PLUS LOANS;

25 6. PRIVATE LOANS, INCLUDING THE INTEREST RATE
26 AND LOAN FEES FOR EACH PRIVATE LOAN;

27 7. THE EXPECTED FAMILY CONTRIBUTION AS REQUIRED
28 ON THE FEDERAL FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA); AND

29 8. ANY ADDITIONAL GRANTS OR SCHOLARSHIPS;

30 (IV) THE PROSPECTIVE STUDENT'S TOTAL DEBT FROM THE

1 INSTITUTION AT THE TIME OF REPAYMENT AND THE CORRESPONDING MONTHLY
2 LOAN PAYMENTS OVER A TERM OF YEARS BASED ON CURRENT INTEREST RATE
3 INFORMATION;

4 (v) GRADUATION RATES AT THE INSTITUTION;

5 (vi) EXPECTED AVERAGE SALARY FOR RECENT GRADUATES OF
6 THE INSTITUTION, DISAGGREGATED BY PROGRAM; AND

7 (vii) AN ESTIMATION, BASED ON REGIONAL DATA, OF THE
8 PROSPECTIVE STUDENT'S POST-GRADUATION EXPENSES, INCLUDING PERSONAL
9 FINANCIAL OBLIGATIONS SUCH AS RENT OR MORTGAGE PAYMENTS, CAR PAYMENTS,
10 CHILD CARE EXPENSES, AND UTILITIES.

11 (2) THE INFORMATION DESCRIBED UNDER PARAGRAPH (1) OF THIS
12 SUBSECTION SHALL BE PROVIDED TO THE PROSPECTIVE STUDENT:

13 (i) IN A SEPARATE DOCUMENT OR E-MAIL FROM ANY OTHER
14 INFORMATION PROVIDED BY THE INSTITUTION; AND

15 (ii) BY:

16 1. HAND DELIVERY;

17 2. SENDING TO THE PRIMARY MAILING ADDRESS USED
18 BY THE INSTITUTION FOR COMMUNICATING WITH THE PROSPECTIVE STUDENT;

19 3. SENDING TO THE PRIMARY E-MAIL ADDRESS USED BY
20 THE INSTITUTION FOR COMMUNICATING WITH THE PROSPECTIVE STUDENT; OR

21 4. UTILIZING AN ONLINE PLATFORM OR OTHER
22 PERSONALIZED ELECTRONIC TOOL.

23 (3) THE INSTITUTION SHALL MAINTAIN RECORDS OF THE
24 INSTITUTION'S EFFORTS TO PROVIDE THE INFORMATION DESCRIBED UNDER
25 PARAGRAPH (1) OF THIS SUBSECTION.

26 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June
27 1, 2018.