

# HOUSE BILL 311

C8

8lr1753  
CF SB 400

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By: **Baltimore City Delegation (By Request – Baltimore City Administration)**

Introduced and read first time: January 22, 2018

Assigned to: Appropriations

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Committee Report: Favorable

House action: Adopted

Read second time: March 28, 2018

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## CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Baltimore Convention Facility – Operating Deficits and Capital Improvement**  
3 **Reserve Fund**

4 FOR the purpose of extending the period during which the Maryland Stadium Authority  
5 and Baltimore City are obligated under a certain agreement to contribute a certain  
6 amount to the annual operating deficits of the Baltimore Convention facility and to  
7 pay a certain amount to a certain capital improvement reserve fund; extending the  
8 date after which Baltimore City is to be solely responsible for all operating deficits  
9 and capital improvements for the Baltimore Convention facility; and generally  
10 relating to the financing and payment of certain costs associated with the Baltimore  
11 Convention facility.

12 BY repealing and reenacting, with amendments,  
13 Article – Economic Development  
14 Section 10–640(f)  
15 Annotated Code of Maryland  
16 (2008 Volume and 2017 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
18 That the Laws of Maryland read as follows:

19 **Article – Economic Development**

20 10–640.

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 (f) The Authority shall secure a written agreement with Baltimore City, as  
2 approved by the Board of Public Works:

3 (1) in which Baltimore City agrees to:

4 (i) operate the Baltimore Convention facility in a manner that  
5 maximizes the facility's economic return; and

6 (ii) maintain and repair the facility so as to keep it in first class  
7 operating condition; and

8 (2) that includes provisions that:

9 (i) protect the respective investment of the Authority, the State, and  
10 Baltimore City in the Baltimore Convention facility;

11 (ii) require:

12 1. for the period beginning on the completion of the expanded  
13 and renovated Baltimore Convention facility and ending on December 31, [2019] **2029**:

14 A. the Authority to contribute two-thirds and Baltimore City  
15 to contribute one-third to annual operating deficits; and

16 B. the Authority and Baltimore City each to contribute  
17 \$200,000 each year to a capital improvement reserve fund; and

18 2. Baltimore City to be solely responsible for all operating  
19 deficits and capital improvements:

20 A. before the completion of the expanded and renovated  
21 Baltimore Convention facility; and

22 B. after December 31, [2019] **2029**; and

23 (iii) provide for remedies on default, including the right of the  
24 Authority or the State, if a material default by Baltimore City is not corrected after a  
25 reasonable notice and cure period, to:

26 1. immediately assume responsibility for maintenance and  
27 repairs of the Baltimore Convention facility; and

28 2. offset the costs of the maintenance and repairs against  
29 other amounts owed by the Authority or the State to Baltimore City, whether under the  
30 operating agreement with Baltimore City or otherwise.

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
2 October 1, 2018.

Approved:

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Governor.

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Speaker of the House of Delegates.

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President of the Senate.