# HOUSE BILL 383

R2 HB 140/09 – APP

### By: Delegates Krebs, Barkley, Bates, Boteler, Dwyer, Eckardt, Elliott, Elmore, Frank, George, Jenkins, Kipke, McComas, Miller, Norman, Reznik, Robinson, Shewell, Smigiel, Sossi, Stocksdale, and Wood Introduced and read first time: January 28, 2010

Assigned to: Appropriations

## A BILL ENTITLED

### 1 AN ACT concerning

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## **Transportation Trust Fund Protection Act**

- FOR the purpose of prohibiting the transfer or diversion of funds from the
  Transportation Trust Fund except under certain circumstances; requiring the
  Governor to make a certain declaration if funds are transferred or diverted from
  the Transportation Trust Fund; requiring the enactment of legislation providing
  for a certain repayment plan before funds are transferred or diverted from the
  Transportation Trust Fund; and generally relating to limiting transfers or
  diversions from the Transportation Trust Fund.
- 10 BY adding to
- 11 Article Transportation
- 12 Section 3–217
- 13 Annotated Code of Maryland
- 14 (2008 Replacement Volume and 2009 Supplement)
- 15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 16 MARYLAND, That the Laws of Maryland read as follows:

## Article – Transportation

18 **3–217.** 

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19 FUNDS IN THE TRANSPORTATION TRUST FUND MAY NOT BE 20 TRANSFERRED OR DIVERTED FROM THAT FUND TO THE GENERAL FUND OF THE 21 STATE UNLESS.

21 STATE UNLESS:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



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1(1) THE GOVERNOR DECLARES THE TRANSFER NECESSARY DUE2TO EXTRAORDINARY FINANCIAL CIRCUMSTANCES; AND

3 (2) LEGISLATION IS ENACTED PRIOR TO THE TRANSFER OR 4 DIVERSION THAT PROVIDES FOR REPAYMENT OF THE FUNDS TO THE 5 TRANSPORTATION TRUST FUND WITHIN 5 YEARS AFTER THE TRANSFER OR 6 DIVERSION, WITH REPAYMENT COMMENCING IMMEDIATELY.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effectJuly 1, 2010.