I4 7lr1759 CF 7lr2639

By: Delegates West, Aumann, Barron, and Kramer

Introduced and read first time: January 26, 2017

Assigned to: Economic Matters

A BILL ENTITLED

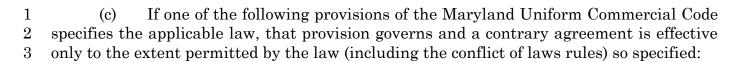
4	A TAT		•
L	AN	ACT	concerning

- 3 FOR the purpose of repealing Title 6 of the Maryland Uniform Commercial Code governing
- 4 bulk transfers; making certain conforming changes; providing that the rights and
- 5 obligations that arose under Title 6 of the Maryland Uniform Commercial Code
- 6 before its repeal by this Act remain valid and may be enforced as though Title 6 had
- 7 not been repealed; and generally relating to the repeal of Title 6 of the Maryland
- 8 Uniform Commercial Code.
- 9 BY repealing

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- 10 Article Commercial Law
- Section 6–101 through 6–111 and the title "Title 6. Bulk Transfers"
- 12 Annotated Code of Maryland
- 13 (2013 Replacement Volume and 2016 Supplement)
- 14 BY repealing and reenacting, with amendments,
- 15 Article Commercial Law
- 16 Section 1–301(c) and 2–403(4)
- 17 Annotated Code of Maryland
- 18 (2013 Replacement Volume and 2016 Supplement)
- 19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 20 That Section(s) 6-101 through 6-111 and the title "Title 6. Bulk Transfers" of
- 21 Article Commercial Law of the Annotated Code of Maryland be repealed.
- SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read
- 23 as follows:
- 24 Article Commercial Law
- 25 1–301.





- 4 (1) Section 2-402:
- 5 (2) Sections 2A–105 and 2A–106;
- 6 (3) Section 4–102;
- 7 (4) Section 4A–507;
- 8 (5) Section 5–116;
- 9 [(6) Section 6–103;]
- 10 **[**(7)**] (6)** Section 8–110; or
- 11 [(8)] **(7)** Sections 9–301 through 9–307.
- 12 2-403.
- 13 (4) The rights of other purchasers of goods and of lien creditors are governed by 14 the title on secured transactions (Title 9) [, bulk transfers (Title 6)] and documents of title 15 (Title 7).
- SECTION 3. AND BE IT FURTHER ENACTED, That the rights and obligations that arose under Title 6 of the Maryland Uniform Commercial Code before its repeal by Section 1 of this Act remain valid and may be enforced as though Title 6 had not been repealed.
- SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2017.