HOUSE BILL 494

M1 9lr2782

By: Delegates Gilchrist and Stein

Introduced and read first time: February 1, 2019 Assigned to: Environment and Transportation

A BILL ENTITLED

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1	AN	ACT	concerning

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Natural Resources - Land Trust Grant Fund - Grant Awards and Funding

- FOR the purpose of authorizing the Maryland Environmental Trust to require, as a condition of a certain land trust grant, that the dedication of a certain easement or interest be in favor of the Maryland Agricultural Land Preservation Foundation or the Department of Natural Resources; requiring a certain appropriation from Program Open Space funds to the Land Trust Grant Fund in a certain fiscal year; and generally relating to the Land Trust Grant Fund.
- 9 BY repealing and reenacting, with amendments,
- 10 Article Natural Resources
- 11 Section 3–2A–08
- 12 Annotated Code of Maryland
- 13 (2018 Replacement Volume)
- 14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 15 That the Laws of Maryland read as follows:

16 Article - Natural Resources

- 17 3-2A-08.
- 18 (a) A land trust may, with the approval of the Trust, subsequently sell or transfer 19 the acquired property to a third party.
- 20 (b) As a condition of the grant, the Trust may require the dedication of a 21 conservation easement on or reversionary interest in the property in favor of the Trust,
- 22 THE MARYLAND AGRICULTURAL LAND PRESERVATION FOUNDATION, OR THE
- 23 **DEPARTMENT**.

- 1 (c) (1) Grants awarded to land trusts under this subtitle may be fully or 2 partially reimbursed to the Land Trust Grant Fund under the general conditions set forth 3 in paragraph (2) of this subsection, to be further specified by the Trust in the grant 4 conditions.
- 5 (2) When land or an interest in land is acquired by the land trust with a 6 grant under this subtitle, on resale of the property a proportion of the money from the resale 7 shall be repaid to the Land Trust Grant Fund as may be provided in the grant conditions.
- 8 SECTION 2. AND BE IT FURTHER ENACTED, That, in fiscal year 2021, 9 \$5,000,000 shall be appropriated from Program Open Space funds to the Land Trust Grant 10 Fund established under § 3–2A–02 of the Natural Resources Article.
- SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2019.