

HOUSE BILL 59

C4

8lr1096

(PRE-FILED)

By: **Delegate Jackson**

Requested: November 3, 2017

Introduced and read first time: January 10, 2018

Assigned to: Health and Government Operations

A BILL ENTITLED

1 AN ACT concerning

2 **Long-Term Care Insurance – Premium Rates – Limitation**

3 FOR the purpose of prohibiting a carrier from imposing a certain premium rate increase
4 for a policy or contract of long-term care insurance under certain circumstances;
5 providing for the application of this Act; and generally relating to premium rates for
6 long-term care insurance.

7 BY repealing and reenacting, with amendments,

8 Article – Insurance

9 Section 11-703(b)

10 Annotated Code of Maryland

11 (2017 Replacement Volume)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
13 That the Laws of Maryland read as follows:

14 **Article – Insurance**

15 11-703.

16 (b) (1) [A] **SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, A carrier**
17 **may not change the premium charged to an insured under a policy or contract of long-term**
18 **care insurance until the applicable premium rate change has been filed with and approved**
19 **by the Commissioner.**

20 (2) **A CARRIER MAY NOT IMPOSE A PREMIUM RATE INCREASE FOR A**
21 **POLICY OR CONTRACT OF LONG-TERM CARE INSURANCE THAT EXCEEDS 20%**
22 **WITHIN A 12-MONTH PERIOD.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall apply to all:

2 (1) policies, contracts, or certificates of long-term care insurance issued,
3 delivered, or in effect in the State on or after the effective date of this Act; and

4 (2) rate filings submitted to the Maryland Insurance Commissioner on or
5 after the effective date of this Act.

6 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect
7 October 1, 2018.