

HOUSE BILL 623

Q1

0lr2390
CF SB 552

By: **Allegany County Delegation**

Introduced and read first time: February 3, 2010

Assigned to: Ways and Means

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 9, 2010

CHAPTER _____

1 AN ACT concerning

2 **Allegany County – Property Tax Credit – Memorial Hilltop Centre**

3 FOR the purpose of authorizing the governing body of Allegany County or of a
4 municipal corporation in Allegany County to grant, by law, a property tax credit
5 against the county or municipal corporation property tax imposed on certain
6 property located in a certain area; providing for a certain limitation on the tax
7 credit; authorizing the governing body of Allegany County or of a municipal
8 corporation in Allegany County to provide, by law, for ~~certain provisions~~
9 ~~relating to the property tax~~ the amount of the credit, eligibility criteria for the
10 credit, certain regulations and procedures, and any other provision necessary to
11 carry out the credit; providing for the application of this Act; and generally
12 relating to property tax credits for certain property in Allegany County.

13 BY adding to

14 Article – Tax – Property

15 Section 9–302(l)

16 Annotated Code of Maryland

17 (2007 Replacement Volume and 2009 Supplement)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
19 MARYLAND, That the Laws of Maryland read as follows:

20 **Article – Tax – Property**

21 9–302.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike-out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 **(L) (1) TO ENCOURAGE THE LOCATION AND DEVELOPMENT OF**
 2 **BUSINESS OPERATIONS AND EXPANSION OF THE EMPLOYMENT BASE IN**
 3 **ALLEGANY COUNTY, THE GOVERNING BODY OF ALLEGANY COUNTY OR OF A**
 4 **MUNICIPAL CORPORATION IN ALLEGANY COUNTY MAY GRANT, BY LAW, A**
 5 **PROPERTY TAX CREDIT AGAINST THE COUNTY OR MUNICIPAL CORPORATION**
 6 **PROPERTY TAX IMPOSED ON ANY PROPERTY WITHIN THE AREA KNOWN AS THE**
 7 **MEMORIAL HILLTOP CENTRE.**

8 **(2) IN AUTHORIZING A CREDIT UNDER PARAGRAPH (1) OF THIS**
 9 **SUBSECTION, THE GOVERNING BODY OF THE COUNTY OR MUNICIPAL**
 10 **CORPORATION MAY PROVIDE, BY LAW, FOR:**

- 11 **(I) THE AMOUNT OF THE CREDIT; ~~AND~~**
- 12 **(II) ELIGIBILITY CRITERIA FOR THE CREDIT;**
- 13 **(III) REGULATIONS AND PROCEDURES FOR THE**
 14 **APPLICATION AND UNIFORM PROCESSING OF REQUESTS FOR THE CREDIT; AND**
- 15 **~~(II)~~ (IV) ANY OTHER PROVISION NECESSARY TO**
 16 **ADMINISTER THE CREDIT.**

17 **(3) A TAX CREDIT GRANTED UNDER THIS SUBSECTION MAY NOT**
 18 **BE GRANTED FOR MORE THAN 10 YEARS.**

19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
 20 June 1, 2010, and shall be applicable to all taxable years beginning after June 30,
 21 2010.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.