Chapter 694

(House Bill 704)

AN ACT concerning

Prince George's County – Authorization to Merge the Redevelopment Authority, and Revenue Authority, and Economic Development Corporation

PG 416-10

FOR the purpose of authorizing the governing body of Prince George's County to merge certain government entities; requiring a certain merged entity to be called by a certain name; providing for the powers, duties, and limitations of a certain merged entity; requiring a merger involving a specific entity to comply with applicable law; defining certain terms; providing for a delayed effective date; and generally relating to the organization of Prince George's County government.

BY adding to

The Public Local Laws of Prince George's County
Section 32–101 and 32–102 to be under the new subtitle "Subtitle 32. Economic Development Authority"
Article 17 – Public Local Laws of Maryland
(2003 Edition and 2005 Supplement, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 17 – Prince George's County

SUBTITLE 32. ECONOMIC DEVELOPMENT AUTHORITY.

32–101.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "ECONOMIC DEVELOPMENT CORPORATION" MEANS THE PRINCE GEORGE'S COUNTY ECONOMIC DEVELOPMENT CORPORATION.

(C) (B) "REDEVELOPMENT AUTHORITY" MEANS THE REDEVELOPMENT AUTHORITY OF PRINCE GEORGE'S COUNTY AUTHORIZED UNDER SUBTITLE 15B OF THE COUNTY CODE.

Ch. 694

(D) (C) "REVENUE AUTHORITY" MEANS THE REVENUE AUTHORITY OF PRINCE GEORGE'S COUNTY AUTHORIZED UNDER SUBTITLE 21A OF THE COUNTY CODE.

32-102.

(A) THE GOVERNING BODY OF THE COUNTY IS AUTHORIZED, BY ENACTING A LOCAL LAW, TO MERGE THE:

(1) **ECONOMIC DEVELOPMENT CORPORATION;**

- (2) REDEVELOPMENT AUTHORITY; AND
- (3) (2) **REVENUE AUTHORITY**; AND

(3) ANY OTHER UNIT OF THE COUNTY GOVERNMENT THE PURPOSE OF WHICH RELATES TO ECONOMIC DEVELOPMENT IN THE COUNTY.

(B) AN ENTITY RESULTING FROM A MERGER UNDER SUBSECTION (A) OF THIS SECTION SHALL#

(1) BE CALLED THE PRINCE GEORGE'S COUNTY BUSINESS AND ECONOMIC DEVELOPMENT AUTHORITY; AND

(2) HAVE HAVE THE SAME POWERS, DUTIES, AND LIMITATIONS OF THE INDIVIDUAL MERGING ENTITIES AS PROVIDED FOR UNDER SUBTITLES 15B AND 21A OF THE COUNTY CODE, AND ANY APPLICABLE ARTICLES OF INCORPORATION OR COUNTY LAWS.

(C) A merger under Subsection (A) of this Section involving the Economic Development Corporation shall comply with any laws applicable to the merger of the Corporation.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2010 January 1, 2011.

Approved by the Governor, May 20, 2010.