

# HOUSE BILL 99

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HB 985/22 – W&M

(PRE-FILED)

3lr0923  
CF 3lr0929

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By: **Delegate Sample-Hughes**

Requested: November 18, 2022

Introduced and read first time: January 11, 2023

Assigned to: Ways and Means

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## A BILL ENTITLED

1 AN ACT concerning

2 **Education – Public High Schools – Financial Literacy Curriculum**

3 FOR the purpose of requiring the State Board of Education to develop curriculum content  
4 for a certain financial literacy course; requiring each county board of education to  
5 implement the financial literacy curriculum content and make the course available  
6 to students in every public high school in the county; repealing a provision of law  
7 requiring the State Department of Education to report on certain financial literacy  
8 information at a certain interval; and generally relating to the development and  
9 implementation of a financial literacy curriculum for public high schools in the State.

10 BY repealing

11 Article – Education  
12 Section 4–111.1  
13 Annotated Code of Maryland  
14 (2022 Replacement Volume)

15 BY adding to

16 Article – Education  
17 Section 7–205.5  
18 Annotated Code of Maryland  
19 (2022 Replacement Volume)

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
21 That Section(s) 4–111.1 of Article – Education of the Annotated Code of Maryland be  
22 repealed.

23 SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read  
24 as follows:

25 **Article – Education**

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **7-205.5.**

2 (A) THE STATE BOARD SHALL DEVELOP CURRICULUM CONTENT FOR A  
3 HALF-CREDIT COURSE IN FINANCIAL LITERACY.

4 (B) THE COURSE DEVELOPED BY THE STATE BOARD SHALL INCLUDE:

5 (1) INSTRUCTIONAL CONTENT BASED ON THE STATE  
6 BOARD-APPROVED INSTRUCTIONAL PROGRAM ON FINANCIAL LITERACY FOR HIGH  
7 SCHOOL STUDENTS IN EXISTENCE ON JUNE 30, 2023; AND

8 (2) LESSONS ON:

9 (I) CREATING AND FOLLOWING A BUDGET;

10 (II) SAVING MONEY;

11 (III) DEBT;

12 (IV) INVESTMENTS;

13 (V) AMORTIZATION;

14 (VI) SIMPLE AND COMPOUND INTEREST; AND

15 (VII) ANY OTHER SUBJECT THE STATE BOARD CONSIDERS  
16 APPROPRIATE.

17 (C) EACH COUNTY BOARD SHALL IMPLEMENT THE FINANCIAL LITERACY  
18 CURRICULUM CONTENT DEVELOPED BY THE STATE BOARD AND MAKE THE COURSE  
19 AVAILABLE TO STUDENTS IN EVERY PUBLIC HIGH SCHOOL IN THE COUNTY.

20 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
21 1, 2023.