## **SENATE BILL 102**

L6, C4 5lr1217 **CF HB 100** (PRE-FILED) By: Senator Gile Requested: October 15, 2024 Introduced and read first time: January 8, 2025 Assigned to: Finance Committee Report: Favorable Senate action: Adopted Read second time: February 2, 2025 CHAPTER AN ACT concerning Insurance Pooling - Public Entity - Definition FOR the purpose of altering the definition of "public entity" to include a Resilience Authority for purposes of insurance pooling; and generally relating to Resilience Authorities and insurance pooling. BY repealing and reenacting, with amendments, Article – Insurance Section 19-602 Annotated Code of Maryland (2017 Replacement Volume and 2024 Supplement) BY repealing and reenacting, without amendments, Article – Local Government Section 22–101(a) and (g) Annotated Code of Maryland (2013 Volume and 2024 Supplement) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND. That the Laws of Maryland read as follows: Article - Insurance 19-602.

## EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

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Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



| 1              | (a)  | In this section, "public entity" means:  |  |
|----------------|--|--|--|
| 2              |  | (1) a political subdivision of the State;  |  |
| 3              |  | (2) a unit of the State or a local government; [or]  |  |
| 4              |  | (3) a nonprofit or nonstock corporation that:  |  |
| 5<br>6         | State or a loc   | (i) receives 50% or more of its annual operating budget from the eal government; and   |  |
| 7<br>8         | Revenue Cod  | (ii) is exempt from taxation under § 501(c)(3) or (4) of the Internal le; OR   |  |
| 9<br>10        | Local Gov  | (4) A RESILIENCE AUTHORITY AS DEFINED IN § 22–101 OF THE TERNMENT ARTICLE.   |  |
| 11<br>12       |  | Public entities may pool together to purchase casualty insurance, property health insurance or to self—insure against casualty, property, or health risks. |  |
| 13             |  | Article - Local Government   |  |
| 14             | 22–101.  |  |  |
| 15             | (a)  | In this title the following words have the meanings indicated.   |  |
| 16<br>17<br>18 | (g) "Resilience Authority" means an authority incorporated by one or more local governments in accordance with this title whose purpose is to undertake or support resilience infrastructure projects. |  |  |
| 19<br>20       |  | SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect tober 1, 2025.   |  |
|                |  |  |  |
|                | Approved:  | approved:  |  |
|                |  | Governor.  |  |
|                |  | President of the Senate.   |  |

Speaker of the House of Delegates.