

SENATE BILL 1051

B4

2lr3391

By: **Senator Kasemeyer**

Introduced and read first time: February 27, 2012

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2010 – Howard County –**
3 **Symphony Woods Park**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010
5 to extend the deadline for the Board of Directors of the Columbia Association,
6 Inc. to present a matching fund for the Symphony Woods Park project;
7 providing that the grant may not terminate before a certain date; and generally
8 relating to amending the Maryland Consolidated Capital Bond Loan of 2010.

9 BY repealing and reenacting, with amendments,
10 Chapter 483 of the Acts of the General Assembly of 2010
11 Section 1(3) Item ZA02(AH) and Item ZA03(AM)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Chapter 483 of the Acts of 2010**

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That:

17 (3) ZA02 LOCAL SENATE INITIATIVES

18 (AH) Symphony Woods Park. Provide a grant equal to the lesser of
19 (i) \$190,000 or (ii) the amount of the matching fund provided,
20 to the Board of Directors of the Columbia Association, Inc. for
21 the design and construction of the Symphony Woods Park,
22 located in Columbia. **NOTWITHSTANDING SECTION 1(5) OF**
23 **THIS ACT, THE GRANTEE HAS UNTIL JUNE 1, 2014, TO**
24 **PRESENT EVIDENCE THAT A MATCHING FUND WILL BE**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **PROVIDED. NOTWITHSTANDING SECTION 1(7) OF THIS**
 2 **ACT, THIS GRANT MAY NOT TERMINATE BEFORE JUNE 1,**
 3 **2014 (Howard County) 190,000**

4 ZA03 LOCAL HOUSE OF DELEGATES INITIATIVES

5 (AM) Symphony Woods Park. Provide a grant equal to the lesser of
 6 (i) \$60,000 or (ii) the amount of the matching fund provided,
 7 to the Board of Directors of the Columbia Association, Inc. for
 8 the design and construction of the Symphony Woods Park,
 9 located in Columbia. **NOTWITHSTANDING SECTION 1(5) OF**
 10 **THIS ACT, THE GRANTEE HAS UNTIL JUNE 1, 2014, TO**
 11 **PRESENT EVIDENCE THAT A MATCHING FUND WILL BE**
 12 **PROVIDED. NOTWITHSTANDING SECTION 1(7) OF THIS**
 13 **ACT, THIS GRANT MAY NOT TERMINATE BEFORE JUNE 1,**
 14 **2014 (Howard County) 60,000**

15 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
 16 June 1, 2012.