

Chapter 316

(Senate Bill 125)

AN ACT concerning

Revival of Nonstock and Religious Corporations

FOR the purpose of establishing the number of annual reports that nonstock corporations and religious corporations must file when filing articles of revival and past-due annual reports online; and generally relating to the revival of nonstock corporations and religious corporations.

BY repealing and reenacting, with amendments,
Article – Corporations and Associations
Section 3–509
Annotated Code of Maryland
(2014 Replacement Volume and 2021 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Corporations and Associations

3–509.

(A) The Department may not accept articles of revival for record unless:

(1) **[All] EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, ALL** annual reports required to be filed by the corporation or which would have been required if the charter had not been forfeited are filed; and

(2) Unemployment insurance contributions, or reimbursement payments, all State and local taxes, except taxes on real estate, and all interest and penalties due by the corporation or which would have become due if the charter had not been forfeited are paid, whether or not barred by limitations.

(B) NOTWITHSTANDING SUBSECTION (A)(1) OF THIS SECTION, A NONSTOCK CORPORATION OR RELIGIOUS CORPORATION THAT FILES ARTICLES OF REVIVAL AND PAST-DUE ANNUAL REPORTS ONLINE IS REQUIRED TO FILE ONLY THE SEVEN MOST RECENTLY DUE ANNUAL REPORTS REQUIRED TO BE FILED BY THE CORPORATION OR WHICH WOULD HAVE BEEN REQUIRED IF THE CHARTER HAD NOT BEEN FORFEITED.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2022.

Approved by the Governor, May 12, 2022.